

**ADAM OUTREACH PROJECT LTD**

**FINANCIAL STATEMENTS**

**30TH JUNE 2012**

**Company Registration No. 05826799  
Registered Charity No: 1117871**

**A1 LIFESTYLE ACCOUNTS LTD  
ACCOUNTANTS  
EXECUTIVE SUITE  
THE A1 LIFESTYLE VILLAGE  
LITTLE PAXTON  
ST NEOTS  
CAMBRIDGESHIRE PE19 6EN**

**SATURDAY**



**A28 \*A1NCM0QB\* 08/12/2012 #103  
COMPANIES HOUSE**

**ADAM OUTREACH PROJECT LTD**

**FINANCIAL STATEMENTS**

**YEAR ENDED 30TH JUNE 2012**

<b>CONTENTS</b>	<b>PAGE</b>
Directors' Report	<b>1</b>
Balance Sheet	<b>2</b>
Notes to the Financial Statements	<b>3 - 4</b>

**DIRECTORS' REPORT**

**YEAR ENDED 30TH JUNE 2012**

The directors present their report and the unaudited financial statements of the company for the year ended 30th June 2012

**PRINCIPAL ACTIVITIES**

The company's principle activity is that of providing residential accommodation for vulnerable people

**THE DIRECTORS AND THEIR INTEREST IN THE SHARES OF THE COMPANY**

The directors of the company during the period are set out below

Mr David Wall Brown  
Revd Leonard John Payne  
Mrs Pamela Anne Leguen de Lacroix  
Miss Barbara Irene Hulme  
Mr Alan James Goldstone  
Mr Geoffrey Leslie Ward (appointed 22/02/2012)

The directors did not hold any beneficial interest in the issued share capital of the company at 1st July 2011 or 30th June 2012

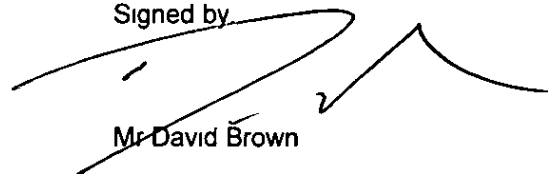
**SMALL COMPANY PROVISION**

This Report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies

**Registered Office**

The A1 Lifestyle Village  
Great North Road  
Little Paxton  
St Neots  
Cambs PE19 6EN

Signed by



Mr David Brown

Approved by the directors on

5/12/2012

**ADAM OUTREACH PROJECT LTD  
BALANCE SHEET  
AS AT 30TH JUNE 2012**

**Page 2**

	Note	2012		2011	
		£	£	£	£
<b>FIXED ASSETS</b>	<b>3</b>				
Freehold Property					
- Sheraton House			401,800		396,110
Fixtures and Fittings			4,327		2,986
			<u>406,127</u>		<u>399,096</u>
<b>SUNDRY CREDITORS</b>					
Trustee's Loan	<b>4</b>	14,546		17,892	
Bank Overdraft		<u>4,239</u>		<u>4,670</u>	
			<u>18,785</u>		<u>22,562</u>
			387,342		376,534
<b>LONG TERM CREDITORS</b>					
Mortgage - Sheraton House		194,115		207,720	
Loan - G Ward	<b>5</b>	114,865		116,465	
Bank Loan		<u>15,345</u>		<u>16,740</u>	
			<u>324,325</u>		<u>340,925</u>
			<u>63,017</u>		<u>35,609</u>
<b>CAPITAL AND RESERVES</b>					
Profit and Loss Account			<u>63,017</u>		<u>35,609</u>

For the period ending 30th June 2012, the company is entitled to exemption from audit under section 477 of the Companies Act relating to small companies

**Directors' Responsibilities**

- (i) the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- (iii) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008)

These financial statements were approved and signed by the directors on 5/12/2012

D BROWN

The notes on pages 3 and 4 form part of these financial statements

## 1 ACCOUNTING POLICIES

### Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### Going Concern

These financial statements have been prepared on the going concern basis

### Gifts

Gifts represent the amount of money put in in respect of expenses of the company and, where possible, Gift Aid will be claimed back on the eligible gifts

### Profits

All profits are put back into the company in order to fund its principal activity of providing residential accommodation for vulnerable people

### Depreciation

Depreciation is provided on all tangible assets, on the reducing balance method, at 25% per annum

## 2 OPERATING PROFIT

Directors - No remuneration was paid to the directors in this financial period Expenses are paid for travel carried out for the purposes of Adam Outreach Project Ltd at the rate per mile as set out by H M Revenue & Customs

### 3a FIXED ASSETS - FREEHOLD PROPERTY

The amount shown is the purchase price plus capitalisation of legal fees, and the directors are of the opinion that this is lower than the current market price

### 3b FIXTURES AND FITTINGS

	Total £
<b>Cost</b>	
As at 1st July 2011	4,346
Addition	<u>2,783</u>
As at 30th June 2012	<u><u>7,129</u></u>
<b>Depreciation</b>	
As at 1st July 2011	1,360
Charge for the Year	<u>1,442</u>
As at 30th June 2012	<u><u>2,802</u></u>
<b>Net Book Value</b>	
As at 30th June 2012	<u><u>4,327</u></u>

**4 SUNDRY CREDITORS**

The amount shown represents a loan from two of the directors, David Brown and Anne Leguen de la Croix

**5 LONG TERM CREDITORS**

This represents a long term loan received from the Founder to assist in the purchase of the property of £114,865, and a bank loan of £15,345 in connection with improvements to the property

**6 TAXATION**

No charge to Corporation Tax arises on the profit for the year

**7 SHARE CAPITAL**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Authorised share capital		
Ordinary Shares of £1 Each	<u>Nil</u>	<u>Nil</u>
	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid		
Ordinary Shares of £1 Each	<u>Nil</u>	<u>Nil</u>