

REGISTERED NUMBER: 149190 (Scotland)

File

Abbreviated Financial Statements for the Year Ended 28 February 2002

for

Joseph Murray (Scotland) Limited



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COMPANIES HOUSE 11/07/03

Joseph Murray (Scotland) Limited

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for the Year Ended 28 February 2002**

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Joseph Murray (Scotland) Limited

Company Information
for the Year Ended 28 February 2002

DIRECTOR:	William Murray
SECRETARY:	Alexandra Heather Murray
REGISTERED OFFICE:	16 Viewbank Leslie Fife KY6 3BS
REGISTERED NUMBER:	149190 (Scotland)
ACCOUNTANT:	Graham T. Rimmer Chartered Accountant Cobra House 89 Westlaw Place Glenrothes Fife

Joseph Murray (Scotland) Limited

Abbreviated Balance Sheet
28 February 2002

		28.2.02		28.2.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,803		6,997
CURRENT ASSETS:					
Debtors		1,834		2,548	
Cash at bank		6,476		4,355	
		<u>8,310</u>		<u>6,903</u>	
CREDITORS: Amounts falling due within one year		<u>9,211</u>		<u>1,356</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(901)</u>		<u>5,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£4,902</u>		<u>£12,544</u>
CAPITAL AND RESERVES:					
Called up share capital	3		4		4
Profit and loss account			4,898		12,540
SHAREHOLDERS' FUNDS:			<u>£4,902</u>		<u>£12,544</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



William Murray - DIRECTOR

Approved by the Board on 14 February 2003

Joseph Murray (Scotland) Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 28 February 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance and 10% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2001	
and 28 February 2002	16,676
DEPRECIATION:	
At 1 March 2001	9,679
Charge for year	1,194
	10,873
At 28 February 2002	
NET BOOK VALUE:	
At 28 February 2002	5,803
At 28 February 2001	6,997

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	28.2.02	28.2.01
100	Ordinary	1	£ 100	£ 100
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.02	28.2.01
4	Ordinary	1	£ 4	£ 4

4. TRANSACTIONS WITH DIRECTOR

The following loan to a director subsisted during the year ended 28 February 2002:

	£
William Murray	
Balance outstanding at start of year	637
Balance outstanding at end of year	-
Maximum balance outstanding during year	637