

Registered number  
05888357

TVV Productions Limited

Abbreviated Accounts

31 July 2010

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## **TVV Productions Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of TVV Productions Limited for the year ended 31 July 2010**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of TVV Productions Limited for the year ended 31 July 2010 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of TVV Productions Limited, as a body, in accordance with the terms of our engagement letter dated 24 March 2010. Our work has been undertaken solely to prepare for your approval the accounts of TVV Productions Limited and state those matters that we have agreed to state to the Board of Directors of TVV Productions Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compliation](http://icaew.com/compliation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than TVV Productions Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that TVV Productions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of TVV Productions Limited. You consider that TVV Productions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of TVV Productions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

*Laverick Walton & Co.*

Laverick Walton & Co  
Chartered Accountants  
A1 Marquis Court  
Team Valley  
Gateshead  
Tyne & Wear  
NE11 0RU

5 April 2011

**TVV Productions Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 July 2010**

**05888357**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible assets	2	36,000	42,000
Tangible assets	3	15,402	18,626
		<u>51,402</u>	<u>60,626</u>
<b>Current assets</b>			
Stocks		925	1,100
Debtors		9,438	15,827
Cash at bank and in hand		21,959	20,109
		<u>32,322</u>	<u>37,036</u>
<b>Creditors: amounts falling due within one year</b>		<u>(47,970)</u>	<u>(58,037)</u>
<b>Net current liabilities</b>		(15,648)	(21,001)
<b>Total assets less current liabilities</b>		<u>35,754</u>	<u>39,625</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(1,235)
<b>Provisions for liabilities</b>		(946)	(1,050)
<b>Net assets</b>		<u>34,808</u>	<u>37,340</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		34,708	37,240
<b>Shareholder's funds</b>		<u>34,808</u>	<u>37,340</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr C Gillooly  
 Director

Approved by the board on 5 April 2011

**TVV Productions Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	25% reducing balance
Multimedia equipment	20% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**TVV Productions Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2010**

<b>2 Intangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 August 2009	60,000
At 31 July 2010	<u>60,000</u>
<b>Amortisation</b>	
At 1 August 2009	18,000
Provided during the year	<u>6,000</u>
At 31 July 2010	<u>24,000</u>
<b>Net book value</b>	
At 31 July 2010	<u>36,000</u>
At 31 July 2009	<u>42,000</u>

<b>3 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 August 2009	37,917
Additions	<u>4,907</u>
At 31 July 2010	<u>42,824</u>
<b>Depreciation</b>	
At 1 August 2009	19,291
Charge for the year	<u>8,131</u>
At 31 July 2010	<u>27,422</u>
<b>Net book value</b>	
At 31 July 2010	<u>15,402</u>
At 31 July 2009	<u>18,626</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2010 Number</b>	<b>2010 £</b>	<b>2009 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>