


Company Registration No. 06886207 (England and Wales)

Bodnant Joinery Limited

**Unaudited abbreviated financial statements
for the year ended 5 April 2015**

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Bodnant Joinery Limited

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Bodnant Joinery Limited**Abbreviated balance sheet
As at 5 April 2015**

| | Notes | £ | 2015 £ | 2014 £ |
|--|-------|---------------|-----------------|-----------------|
| Fixed assets | | | | |
| Tangible assets | 2 | | 213,493 | 227,239 |
| Current assets | | | | |
| Stocks | | 11,755 | | 17,247 |
| Debtors | | 29,025 | | 22,883 |
| Cash at bank and in hand | | 5,415 | | 3 |
| | | <u>46,195</u> | | <u>40,133</u> |
| Creditors: amounts falling due within one year | 3 | (205,516) | | (183,225) |
| Net current liabilities | | | (159,321) | (143,092) |
| Total assets less current liabilities | | | <u>54,172</u> | <u>84,147</u> |
| Creditors: amounts falling due after more than one year | | | (63,366) | (74,084) |
| Accruals and deferred income | | | (63,000) | (66,000) |
| | | | <u>(72,194)</u> | <u>(55,937)</u> |
| Capital and reserves | | | | |
| Called up share capital | 4 | | 2 | 2 |
| Profit and loss account | | | (72,196) | (55,939) |
| Shareholders' funds | | | <u>(72,194)</u> | <u>(55,937)</u> |

Bodnant Joinery Limited

Abbreviated balance sheet (continued)

As at 5 April 2015

For the financial year ended 5 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

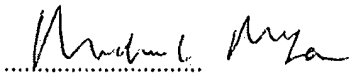
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board for issue on 19th December 2015



The Hon Michael McLaren QC
Director

Company Registration No. 06886207

Bodnant Joinery Limited

**Notes to the abbreviated financial statements
For the year ended 5 April 2015**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Directors consider it appropriate to prepare the financial statements on the going concern basis and undertake to provide financial support to the company to allow it to meet its creditors and working capital requirements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised on the completion of works.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|------------------------|
| Buildings | 25 years straight line |
| Plant and machinery | 10% reducing balance |
| Fixtures, fittings & equipment | 10% reducing balance |
| Motor vehicles | 20% straight line |

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Bodnant Joinery Limited

**Notes to the abbreviated financial statements (continued)
For the year ended 5 April 2015**

2 Fixed assets

| | Tangible assets |
|-----------------------|------------------------|
| | £ |
| Cost | |
| At 6 April 2014 | 265,207 |
| Additions | 307 |
| | <hr/> |
| At 5 April 2015 | 265,514 |
| | <hr/> |
| Depreciation | |
| At 6 April 2014 | 37,968 |
| Charge for the year | 14,053 |
| | <hr/> |
| At 5 April 2015 | 52,021 |
| | <hr/> |
| Net book value | |
| At 5 April 2015 | 213,493 |
| | <hr/> <hr/> |
| At 5 April 2014 | 227,239 |
| | <hr/> <hr/> |

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £77,403 (2014 - £88,121).

| 4 Share capital | 2015 | 2014 |
|---|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | 2 | 2 |
| | <hr/> <hr/> | <hr/> <hr/> |