

25-11-1992

Number of Company: 2749300

THE COMPANIES ACT 1985
and
THE COMPANIES ACT 1989
COMPANY LIMITED BY SHARES
ORDINARY RESOLUTION
-of-

PRECIS (1167) LIMITED

(passed on 9th November 1992)

At an Extraordinary General Meeting of the Company held at Exchange House, Primrose Street, London EC2A 2HS on 9th November 1992 the following resolution was duly passed as an Ordinary Resolution of the Company:-

ORDINARY RESOLUTION

THAT :

- (a) the authorised share capital of the Company be increased to £7,000,000 by the creation of 6,999,900 Ordinary Shares of £1 each such new shares to rank pari passu in all respects with the existing Ordinary Shares in the capital of the Company;
- (b) the directors of the Company shall have general and unconditional authority to allot relevant securities (within the meaning of Section 80 of the Companies Act 1985) of the Company on and subject to such terms as the directors may determine. The authority hereby conferred shall be for a period expiring five years from the date of this resolution unless renewed, varied or revoked by the Company in general meeting and the maximum nominal amount of relevant securities which may be allotted pursuant to such authority shall be £6,999,998; and
- (c) the directors of the Company shall be entitled under the authority conferred by sub-paragraph (b) of this resolution or under any renewal thereof to make at any time prior to the

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expiry of such authority any offer or agreement which would or
might require relevant securities of the Company to be allotted
after the expiry of such authority and the directors may allot
relevant securities in pursuance of such offer or agreement as
if the authority conferred hereby had not expired.


CHAIRMAN