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Registration number: 04908636 (England and Wales)

SUPAROT LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

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SUPAROT LIMITED
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SUPAROT LIMITED
COMPANY INFORMATION

Director Gavin Sorrell

Company secretary Justin Naish

Registered office Willmott House
12 Blacks Road
Hammersmith
London
W6 9EU

Accountants Harmer Slater Limited
Chartered Accountants
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

SUPAROT LIMITED
DIRECTOR'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2014

The director presents his report and the unaudited financial statements for the year ended 30 September 2014.

Principal activity

The principal activity of the company is that of management consultancy.

Director of the company

The director who held office during the year and up to the date of signing these financial statements was as follows:

Gavin Sorrell

Small company provisions

The directors have taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the directors' report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies' regime.

Approved by the Board on 7 April 2015 and signed on its behalf by:



.....
Gavin Sorrell
Director

SUPAROT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2014

	Note	2014 £	2013 £
Turnover		49,250	126,000
Cost of sales		<u>(9,000)</u>	<u>(46,000)</u>
Gross profit		40,250	80,000
Administrative expenses		<u>(2,978)</u>	<u>(2,986)</u>
Operating profit		37,272	77,014
Income from participating interests		<u>35,955</u>	<u>38,250</u>
Profit on ordinary activities before taxation		73,227	115,264
Tax on profit on ordinary activities	3	<u>(11,075)</u>	<u>(17,775)</u>
Profit for the financial year		<u><u>62,152</u></u>	<u><u>97,489</u></u>

SUPAROT LIMITED
(REGISTRATION NUMBER: 04908636)
BALANCE SHEET AT 30 SEPTEMBER 2014

	Note	2014 £	2013 £
Fixed assets			
Investments	4	<u>845,710</u>	<u>845,710</u>
Current assets			
Debtors	5	26,250	52,400
Cash at bank and in hand		<u>5,214</u>	<u>21,104</u>
		31,464	73,504
Creditors: Amounts falling due within one year	6	<u>(472,358)</u>	<u>(576,550)</u>
Net current liabilities		<u>(440,894)</u>	<u>(503,046)</u>
Net assets		<u>404,816</u>	<u>342,664</u>
Capital and reserves			
Called up share capital	7	29	29
Profit and loss account	8	<u>404,787</u>	<u>342,635</u>
Shareholder's funds		<u>404,816</u>	<u>342,664</u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ending 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 7 April 2015



.....
Gavin Sorrell
Director

The notes on pages 5 to 8 form an integral part of these financial statements.

SUPAROT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 ACCOUNTING POLICIES

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Basis of preparation

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below.

Turnover

Turnover represents revenue receivable from professional services provided to third parties during the year, net of value added tax. Revenue is recognised as services are rendered.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Taxation

Corporation tax payable is provided on taxable profits at the current rate of tax.

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 DIRECTOR'S REMUNERATION

No remuneration was paid to the director during the year (2013: nil).

SUPAROT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014
(CONTINUED)

3 TAXATION

Tax on profit on ordinary activities

	2014	2013
	£	£
Current tax		
Corporation tax charge	<u>11,075</u>	<u>17,775</u>

Factors affecting current tax charge for the year

Tax on profit on ordinary activities for the year is lower than (2013 - lower than) the standard rate of corporation tax in the UK of 20% (2013 - 23.5%).

The differences are reconciled below:

	2014	2013
	£	£
Profit on ordinary activities before taxation	<u>73,227</u>	<u>115,264</u>
Corporation tax at standard rate	<u>14,645</u>	<u>27,087</u>
Non taxable income	(3,570)	(6,893)
Marginal relief	<u>-</u>	<u>(2,419)</u>
Total current tax	<u>11,075</u>	<u>17,775</u>

SUPAROT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014
(CONTINUED)

4 INVESTMENTS HELD AS FIXED ASSETS

	Listed investments £
Cost	
At 1 October 2013	<u>845,710</u>
At 30 September 2014	<u>845,710</u>
Net book value	
At 30 September 2014	<u><u>845,710</u></u>
At 30 September 2013	<u><u>845,710</u></u>

The market value of the listed investments at 30 September 2014 was £940,950 (2013 - £841,500).

5 DEBTORS

	2014 £	2013 £
Trade debtors	-	52,400
Accrued income	<u>26,250</u>	<u>-</u>
	<u><u>26,250</u></u>	<u><u>52,400</u></u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade creditors	25,000	22,800
Corporation tax	11,075	17,776
VAT payable	2,200	9,970
Other creditors	433,333	494,254
Accruals and deferred income	<u>750</u>	<u>31,750</u>
	<u><u>472,358</u></u>	<u><u>576,550</u></u>

SUPAROT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014
(CONTINUED)

7 SHARE CAPITAL

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>29</u>	<u>29</u>	<u>29</u>	<u>29</u>

8 RESERVES

	Profit and loss account £
At 1 October 2013	342,635
Profit for the year	<u>62,152</u>
At 30 September 2014	<u>404,787</u>

9 RELATED PARTY TRANSACTIONS

Nit Noi Limited is a company under common control. At the balance sheet date the company owed £363,333 (2013: £407,033) to Nit Noi Limited. The loan is interest free and has no fixed repayment schedule or repayment date.

10 CONTROL

The company is controlled by Willmotts Thailand, an undertaking registered in Thailand, by virtue of its ownership of 100% of the company's issued share capital.