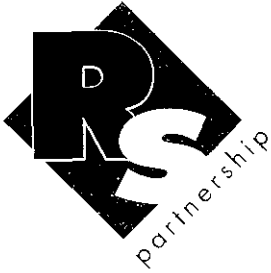


Company No. 01168934

***BATTERDALE MANAGEMENT COMPANY
LIMITED***

Abbreviated Accounts

for the year ended 31st December 2002



BATTERDALE MANAGEMENT COMPANY LIMITED

**ABBREVIATED BALANCE SHEET
as at 31st December 2002**

	<i>Notes</i>	<i>2002</i>	<i>2001</i>
<i>Current assets</i>			
Debtors		2,900	2,730
Cash at bank and in hand		2,134	5,817
		<hr/>	<hr/>
		5,034	8,542
<i>Creditors:</i> Amount falling due within one year		246	239
		<hr/>	<hr/>
<i>Net current assets</i>		4,788	8,303
		<hr/>	<hr/>
		£4,788	£8,303
		<hr/>	<hr/>
<i>Capital and reserves</i>			
Called up share capital	2	100	100
Share Premium Account		396	396
Profit and loss account		4,292	7,807
		<hr/>	<hr/>
		£4,788	£8,303
		<hr/>	<hr/>

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A (1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with s249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Part VII of the Companies Act applicable to small companies in the preparation of the accounts and has done so on the grounds that, in their opinion, the company qualifies as a small company.

Approved by the board on ...19/3/03

D.T. Edwards

D Edwards
Director

BATTERDALE MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31st December 2002

1 *Accounting policies*

1. *Basis of accounting*

The accounts are prepared under the historic cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a Cash Flow Statement on the grounds that it is a small company.

2. *Turnover*

Turnover represents the annual contributions from the members to meet the principal activity of the company.

3. *Deferred tax*

No depreciation has been provided on the Freehold Property as, in the opinion of the directors, its would be immaterial and the estimated remaining useful economic life exceeds 50 years.

2 *Share capital*

Authorised

100 Ordinary shares of £1 each

2002

2001

100

100

£100

£100

Allotted and fully paid

100 Ordinary shares of £1 each

100

100

£100

£100