

**Registered Number 04593587**

**EXTRADA LTD**

**Abbreviated Accounts**

**31 December 2006**

EXTRADA LTD

Registered Number 04593587

Balance Sheet as at 31 December 2006

	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Intangible	2	609,494	924,085
Investments	3	<u>4,242</u>	<u>4,242</u>
Total fixed assets		613,736	928,327
<b>Current assets</b>			
Cash at bank and in hand		30,781	55,680
Total current assets		<u>30,781</u>	<u>55,680</u>
<b>Creditors: amounts falling due within one year</b>	4	(6,201)	(11,788)
<b>Net current assets</b>		24,580	43,892
<b>Total assets less current liabilities</b>		<u>638,316</u>	<u>972,219</u>
<b>Total net Assets (liabilities)</b>		638,316	972,219
<b>Capital and reserves</b>			
Called up share capital		13,233	12,610
Share premium account		1,531,697	1,369,242
Profit and loss account		<u>(906,614)</u>	<u>(409,633)</u>
<b>Shareholders funds</b>		<u>638,316</u>	<u>972,219</u>

- a. For the year ending 31 December 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 15 October 2007

And signed on their behalf by:  
**Graham Nicholls, Director**

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

**Notes to the abbreviated accounts**

For the year ending 31 December 2006

**1 Accounting policies****Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 December 2005	1,284,477
At 31 December 2006	<u>1,284,477</u>
Depreciation	
At 31 December 2005	360,392
Charge for year	314,591
At 31 December 2006	<u>674,983</u>
Net Book Value	
At 31 December 2005	924,085
At 31 December 2006	<u>609,494</u>

**3 Investments (fixed assets)**

Extrada Island ehf Country of incorporation: Iceland  
Nature of business: Consulting in computer software applications.

**4 Creditors: amounts falling due within one year**

	2006	2005
	£	£
Trade creditors		711
Other creditors	5,750	4,500
Taxation and Social Security	451	<u>6,577</u>
	<u>6,201</u>	11,788

**5 Related party disclosures**

V. Thorsteinsson, a Director, holds an interest in Meson Holding SA, a shareholder in the Company, which supplied services to the Company during the year to a value of £33500 (2005 nil). Mark Herterich, a Director, supplied services to the Company during the year to a value of £14,449 (2005 £10479). Extrada Island ehf, a subsidiary of the Company, supplied services during the year to a value of £52027 (2005 £152537). G Nicholls, a Director, holds an interest in Domustec Ltd, to which the company supplied services during the year to a value of £2650 (2005 £13950).