

**Company Registration No. 3958466**

**CABOT CAPITAL LIMITED**

**Report and Financial Statements**

**Year ending 31 October 2005**



**CABOT CAPITAL LIMITED**

**REPORT & FINANCIAL STATEMENTS YEAR ENDED 31 OCTOBER 2005**

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**CABOT CAPITAL LIMITED**

**REPORT & FINANCIAL STATEMENTS YEAR ENDED 31 OCTOBER 2005**

**OFFICERS & PROFESSIONAL ADVISERS**

**DIRECTORS**

Kenneth Maynard  
Glen Paul Crawford  
John David Randall (Appointed 8 December 2005)

**SECRETARY**

John David Randall

**REGISTERED OFFICE**

10 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4LT

# **CABOT CAPITAL LIMITED**

## **DIRECTORS' REPORT**

The directors present their report and accounts for the period ended 31 October 2005

### **REVIEW OF DEVELOPMENTS**

The company has been dormant within the meaning of Section 249AA of the Companies Act 1985 throughout the period. It is anticipated that the company will remain dormant for the foreseeable future.

### **PROFIT & LOSS ACCOUNT**

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the period under review or the preceding accounting period. There have been no movements in shareholders' funds during the period under review or the preceding accounting period.

### **DIRECTORS & THEIR INTERESTS**

The directors who served during the period were those listed on page 2.

The interests held in the group by directors during the year relate to Cabot Financial Holdings Group Limited and are disclosed in that company's financial statements.

Approved by the Board of Directors  
and signed on behalf of the Board



John David Randall  
Director

31 May 2006

## **CABOT CAPITAL LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

United Kingdom company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for the system of internal control and for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# CABOT CAPITAL LIMITED

## BALANCE SHEET AS AT 31 OCTOBER 2005

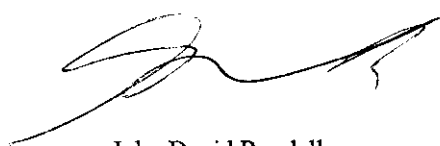
	Note	31 October 2005 £	31 October 2004 £
<b>NET CURRENT ASSETS</b>			
Share Capital not paid		1	1
		<hr/>	<hr/>
		1	1
		<hr/>	<hr/>
<b>CAPITAL &amp; RESERVES</b>			
Called up shares capital	4	1	1
		<hr/>	<hr/>
<b>EQUITY SHAREHOLDER'S FUNDS</b>			
		1	1
		<hr/>	<hr/>

The annual accounts have not been audited because the company is entitled to the exemption provided by Section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with Section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on XX June 2006.

Approved by the board of directors



John David Randall  
Director

31 May 2006

# CABOT CAPITAL LIMITED

## NOTES TO THE ACCOUNTS

Year ended 31 October 2005

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with accounting standards applicable in the United Kingdom.

#### Statement of cash flow

The company has taken advantage of its exemption from the requirements under Financial Reporting Standard No. 1 "Statement of Cash Flows" (1996 revised) to produce a statement of cash flows.

### 2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the period under review or the preceding financial period. There have been no movements in shareholders' funds during the period under review or the preceding financial period.

### 3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

In the current or prior period the directors received no emoluments for services to the company and there were no employees.

### 4. SHARE CAPITAL

	31 October 2005 £	31 October 2004 £
<b>Authorised shares:</b> 100 shares of £1 each	100	100
<b>Issued share capital:</b> 1 share of £1 each	1	1

### 5. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption in Financial Reporting Standard 8 from disclosing transactions with related parties that are part of the Cabot Financial Holdings Group Limited Group.

### 6. ULTIMATE PARENT UNDERTAKING

Cabot Financial Debt Recovery Services Limited is the Company's immediate parent and controlling Company. Cabot Financial Holdings Group Limited, which is owned by a number of different entities, none of which own a controlling interest was the company's ultimate parent undertaking until 7 April 2006. On 7 April 2006 Cabot Financial Holdings Group Limited was acquired by Pall Mall Finance Acquisitions Limited. The ultimate parent undertaking since 7 April 2006 is Nikko Cordial Corporation a company incorporated in Japan.

## **CABOT CAPITAL LIMITED**

### **NOTES TO THE ACCOUNTS** **Year ended 31 October 2005**

The company is a wholly owned indirect subsidiary of Cabot Financial Holdings Limited and is consolidated in the financial statements of Cabot Financial Holdings Limited (smallest group), Cabot Financial Holdings Group Limited and Nikko Principal Investments Limited (largest group). The consolidated financial statements of these companies are available from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.