

COMPANY REGISTRATION NUMBER: 00841682

**Little Investments Limited**  
**Filleted Unaudited Financial Statements**  
**5 April 2019**



# Littler Investments Limited

## Balance Sheet

5 April 2019

	Note	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	4		1,100,000		1,100,000
<b>Current assets</b>					
Debtors	5	2,335		20,540	
Cash at bank and in hand		<u>99,084</u>		<u>144,316</u>	
		101,419		164,856	
<b>Creditors: amounts falling due within one year</b>	6	<u>(175,818)</u>		<u>(68,697)</u>	
<b>Net current (liabilities)/assets</b>			<u>(74,399)</u>		<u>96,159</u>
<b>Total assets less current liabilities</b>			<u>1,025,601</u>		<u>1,196,159</u>
<b>Provisions</b>			<u>(74,585)</u>		<u>(83,360)</u>
<b>Net assets</b>			<u>951,016</u>		<u>1,112,799</u>

The balance sheet  
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

# Littler Investments Limited

## Balance Sheet *(continued)*

5 April 2019

	Note	2019 £	£	2018 £	£
<b>Capital and reserves</b>					
Called up share capital			5,000		5,000
Revaluation reserve			934,220		925,445
Profit and loss account			11,796		182,354
<b>Shareholders funds</b>			<u>951,016</u>		<u>1,112,799</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 5 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 10 September 2019, and are signed on behalf of the board by:



Mr G F Currie  
Director

Company registration number: 00841682

The notes on pages 3 to 5 form part of these financial statements.

**Littler Investments Limited**  
**Notes to the Financial Statements**  
**Year ended 5 April 2019**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Corunna Court, Corunna Road, Warwick, CV34 5HQ.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

*Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.*

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

# Littler Investments Limited

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2019

### 3. Accounting policies *(continued)*

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. All fixed assets are initially recorded at cost.

#### Investment property

Investment properties are revalued to market value.

No depreciation is charged against investment properties except in the case of leasehold property where the unexpired term of the lease is less than 20 years.

The company has adopted a true and fair override in respect of investment properties, as the Companies Act 2006 requires that depreciation is charged.

### 4. Tangible assets

	Freehold property £	Long leasehold property £	Total £
<b>Cost</b>			
At 6 April 2018 and 5 April 2019	<u>491,000</u>	<u>609,000</u>	<u>1,100,000</u>
<b>Depreciation</b>			
At 6 April 2018 and 5 April 2019	<u>—</u>	<u>—</u>	<u>—</u>
<b>Carrying amount</b>			
At 5 April 2019	<u>491,000</u>	<u>609,000</u>	<u>1,100,000</u>
At 5 April 2018	<u>491,000</u>	<u>609,000</u>	<u>1,100,000</u>

The freehold property and the leasehold property are treated as investment properties. They are stated at market value, being the price expected to be paid between a willing buyer and a willing seller on the open market. That market value was determined by the board of directors as a body, taking account of recent advice from a RICS surveyor.

On 22 January 2015, Mr Simon P Dare MRICS, on behalf of Innes England Limited, valued both the freehold and leasehold property at £1,100,000.

# Littler Investments Limited

## Notes to the Financial Statements *(continued)*

Year ended 5 April 2019

### 5. Debtors

	2019	2018
	£	£
Trade debtors	1,623	13,478
Other debtors	712	7,062
	<u>2,335</u>	<u>20,540</u>

### 6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	35,695	20,347
Corporation tax	25,847	30,626
Other creditors	114,276	17,724
	<u>175,818</u>	<u>68,697</u>

### 7. Directors' advances, credits and guarantees

During the year, the company was charged airfield management fees of £151,333 (2018: £132,667) by Radarmoor Limited. At the year end the company owed Radarmoor Limited £28,800 (2018: £16,400).

During the year, the company charged for sales of fuel to the value of £145,797 (2018: £165,884) to Flitfleet Limited, a company in which a director holds office. At the year end Flitfleet Limited owed the company £0 (2018: £9,079).

During the year, the company was charged £0 (2018: £4,500) for consultancy work by GC Energy Consultancy Limited, a company in which a director holds office.

During the year the directors had loans with the company. At the start of the year the company owed them £20 and at the end of the year the company owed them £25,020. The loans are interest free and repayable on demand.

### 8. Related party transactions

During the year the shareholders of the company loaned Littler Investments Limited £75,000 (2018: £0). The loans are interest free and repayable on demand.