

Registered number
6422413

AL GALI LIMITED
Amended
Report and Accounts

30 November 2009

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AL GALI LIMITED
Report and accounts
Contents

	Page
Company information	1
Director's report	2
Accountants' report	4
Profit and loss account	5
Balance sheet	6
Notes to the accounts	7

AL GALI LIMITED
Company Information

Director

Secretary

Accountants
MNK Accountants Ltd
62 Camden Road,
Camden Town,
London
NW1 9 DR

Bankers

Solicitors

Registered office

Registered number
6422413

AL GALI LIMITED

Registered number: 6422413

Director's Report

The director presents his report and accounts for the year ended 30 November 2009

Principal activities

The company's principal activity during the year continued to be food whole seller

Directors

The following persons served as directors during the year

Political and charitable donations

Third party indemnity provisions

Acquisition of own shares

Employment of disabled persons

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 27 August 2010 and signed on its behalf

A. SHAKIR

Mr A Shakir
Director

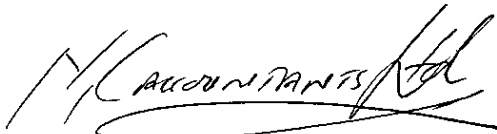
AL GALI LIMITED
Accountants' Report

Accountants' report to the director of
AL GALI LIMITED

You consider that the company is exempt from an audit for the year ended 30 November 2009. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



MNK Accountants Ltd

62 Camden Road,
Camden Town,
London
NW1 9 DR

MNK Accountants Ltd
62 Camden Road
London NW1 9DR
Tel: 020 7267 6666
Fax: 020 7267 6666

27 August 2010

AL GALI LIMITED
Profit and Loss Account
for the year ended 30 November 2009

	Notes	2009 £
Turnover	2	558,973
Cost of sales		(418,870)
Gross profit		<u>140,103</u>
Distribution costs		-
Administrative expenses		(100,988)
Other operating income		-
Operating profit	3	<u>39,115</u>
Exceptional items		
profit on the disposal of tangible fixed assets		-
profit on the disposal of investments		-
		<u>-</u>
		<u>39,115</u>
Income from investments		-
Interest receivable		-
Interest payable	4	-
Profit on ordinary activities before taxation		<u>39,115</u>
Tax on profit on ordinary activities	5	-
Profit for the financial year		<u>39,115</u>

AL GALI LIMITED
Balance Sheet
as at 30 November 2009

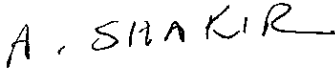
	Notes	2009 £
Fixed assets		
Intangible assets	6	-
Tangible assets	7	5,577
Investments	8	-
		<u>5,577</u>
Current assets		
Stocks		22,856
Debtors	9	80,000
Investments held as current assets	10	-
Cash at bank and in hand		11,235
		<u>114,091</u>
Creditors: amounts falling due within one year	11	(93,965)
Net current assets		<u>20,126</u>
Total assets less current liabilities		<u>25,703</u>
Creditors: amounts falling due after more than one year	12	-
Provisions for liabilities	14	-
Net assets		<u>25,703</u>
Capital and reserves		
Called up share capital	15	-
Share premium	16	-
Revaluation reserve	17	-
Capital redemption reserve	18	-
Profit and loss account	19	25,703
Shareholder's funds		<u>25,703</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

AL GALI LIMITED
Balance Sheet
as at 30 November 2009

Mr A Shakir 
Director
Approved by the board on 27 August 2010

AL GALI LIMITED
Notes to the Accounts
for the year ended 30 November 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

AL GALI LIMITED
Notes to the Accounts
for the year ended 30 November 2009

2 Turnover	2009	
Turnover attributable to geographical markets outside the UK	0.0%	
3 Operating profit	2009	
	£	
This is stated after charging		
Depreciation of owned fixed assets	-	
Depreciation of assets held under finance leases and hire purchase contracts	-	
Amortisation of goodwill	-	
Directors' remuneration	-	
Compensation to past directors for loss of office	-	
Pension costs	-	
Auditors' remuneration	-	
Exceptional costs associated with introducing the Euro	-	
	<hr/>	
Number of directors to whom benefits accrued under money purchase pension schemes	-	
	<hr/>	
4 Interest payable	2009	
	£	
Interest payable	-	
Non-equity dividends	-	
	<hr/>	
	<hr/>	
5 Taxation	2009	
	£	
UK corporation tax	-	
Deferred tax	-	
	<hr/>	
	<hr/>	
6 Intangible fixed assets		£
Goodwill		
Cost		
At 1 December 2008		-
Additions		-
Disposals		-
		<hr/>
At 30 November 2009		<hr/>
Amortisation		
At 1 December 2008		-
Provided during the year		-
On disposals		-

AL GALI LIMITED
Notes to the Accounts
for the year ended 30 November 2009

At 30 November 2009

-

Net book value

At 30 November 2009

-

At 30 November 2008

-

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years

7 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 December 2008	-	-	7,436	7,436
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 30 November 2009	<u>-</u>	<u>-</u>	<u>7,436</u>	<u>7,436</u>
Depreciation				
At 1 December 2008	-	-	1,859	1,859
Charge for the year	-	-	-	-
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 30 November 2009	<u>-</u>	<u>-</u>	<u>1,859</u>	<u>1,859</u>
Net book value				
At 30 November 2009	<u>-</u>	<u>-</u>	<u>5,577</u>	<u>5,577</u>
At 30 November 2008	<u>-</u>	<u>-</u>	<u>5,577</u>	<u>5,577</u>

Freehold land and buildings

2009

£

Historical cost

-

Cumulative depreciation based on historical cost

-

2009

£

Net book value of plant and machinery included above held under finance leases and hire purchase contracts

-

8 Investments

**Investments in
subsidiary**

Other

AL GALI LIMITED
Notes to the Accounts
for the year ended 30 November 2009

	undertakings £	investments £	Total £
Cost			
At 1 December 2008	-	-	-
Additions	-	-	-
Disposals	-	-	-
At 30 November 2009	<u>-</u>	<u>-</u>	<u>-</u>

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-

Other investments	2009 £
Listed investments	-
Unlisted investments	<u>-</u>
Listed investments at market value	<u>-</u>

9 Debtors	2009 £
Trade debtors	80,000
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-
Other debtors	<u>-</u>
	<u>80,000</u>
Amounts due after more than one year included above	<u>-</u>

10 Investments held as current assets	2009 £
Listed investments	-
Unlisted investments	<u>-</u>
Listed investments at market value	<u>-</u>

11 Creditors: amounts falling due within one year	2009
---	------

AL GALI LIMITED
Notes to the Accounts
for the year ended 30 November 2009

	£
Non-equity preference shares	-
Bank loans and overdrafts	-
Obligations under finance lease and hire purchase contracts	-
Trade creditors	22,856
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-
Corporation tax	-
Other taxes and social security costs	(24,644)
Other creditors	95,753
	<u>93,965</u>

12 Creditors: amounts falling due after one year

2009
£

Non-equity preference shares	-
Bank loans	-
Obligations under finance lease and hire purchase contracts	-
Trade creditors	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-
Other creditors	-
	<u>-</u>

13 Loans

2009
£

Creditors include	
Amounts falling due for payment after more than five years	-
Secured bank loans	-

14 Provisions for liabilities

Deferred taxation **2009**
£

Accelerated capital allowances	-
Tax losses carried forward	-
	<u>-</u>

2009
£

At 1 December	-
Deferred tax charge in profit and loss account	-

AL GALI LIMITED
Notes to the Accounts
for the year ended 30 November 2009

At 30 November		-
<hr/>		
15 Share capital	2009	2009
	No	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	-	-
? shares of £1 each	-	-
		-
?% preference shares of £1 each	-	-
		-
		-
<hr/>		
16 Share premium		2009
		£
At 1 December 2008		-
Shares issued		-
Expenses of issue		-
		-
At 30 November 2009		-
<hr/>		
17 Revaluation reserve		2009
		£
At 1 December 2008		-
Arising on revaluation during the year		-
		-
At 30 November 2009		-
<hr/>		
18 Capital redemption reserve		2009
		£
At 1 December 2008		-
Transfer from the profit and loss account		-
		-
At 30 November 2009		-
<hr/>		
19 Profit and loss account		2009
		£
At 1 December 2008		-
Prior year adjustments		-
At 1 December 2008		(13,412)
Profit for the year		39,115
Dividends		-
Transfer to capital redemption reserve		-

AL GALI LIMITED
Notes to the Accounts
for the year ended 30 November 2009

At 30 November 2009

25,703

20 Dividends

2009
£

Dividends for which the company became liable during the year

Dividends paid

-

Dividends not paid

-

-

Analysis of dividends by type

Non-equity dividends (note 4)

-

Equity dividends (note 19)

-

-

Dividends proposed after the balance sheet date

-

21 Post balance sheet events

22 Capital commitments

2009
£

Amounts contracted for but not provided in the accounts

-

23 Pension commitments

24 Other financial commitments

2009
£

At the year end the company had annual commitments under non-cancellable operating leases as set out below

Operating leases which expire

within one year

-

within two to five years

-

in over five years

-

-

AL GALI LIMITED
Notes to the Accounts
for the year ended 30 November 2009

25 Contingent liabilities

26 Transactions with the director

27 Related parties

28 Controlling party

AL GALI LIMITED
Profit and Loss Account
for the year ended 30 November 2009
for the information of the director only

	2009
	£
Sales	558,973
Cost of sales	(418,870)
Gross profit	<u>140,103</u>
Distribution costs	-
Administrative expenses	(100,988)
Other operating income	-
Operating profit	<u>39,115</u>
Exceptional items	-
Income from investments	-
Interest receivable	-
Interest payable	-
Profit before tax	<u>39,115</u>

AL GALI LIMITED
Schedule to the Profit and Loss Account
for the year ended 30 November 2009
for the information of the director only

	2009
	£
Sales	
Sales	558,973
	<u>558,973</u>
Cost of sales	
Purchases	382,620
Decrease in stocks	36,250
Subcontractor costs	-
Direct labour	-
Carriage	-
Discounts allowed	-
Commissions payable	-
Other direct costs	-
	<u>418,870</u>
Distribution costs	
Distribution costs	-
	<u>-</u>
Administrative expenses	
Employee costs	
Wages and salaries	28,730
Director's salary	-
Pensions	-
Bonuses	-
Employer's NI	1,454
Temporary staff and recruitment	-
Staff training and welfare	-
Travel and subsistence	3,052
Motor expenses	8,751
Entertaining	-
	<u>41,987</u>
Premises costs	
Rent	29,103
Rates	9,319
Service charges	-
Light and heat	6,827
Cleaning	-
Use of home	-
	<u>45,249</u>
General administrative expenses	
Telephone and fax	746
Postage	105
Stationery and printing	256
Courier services	-
Information and publications	-
Subscriptions	-
Bank charges	-
Insurance	2,200
Equipment expensed	-

AL GALI LIMITED
Schedule to the Profit and Loss Account
for the year ended 30 November 2009
for the information of the director only

	2009
	£
Equipment hire	-
Software	-
Repairs and maintenance	6,517
Depreciation	-
Amortisation of goodwill	-
Bad debts	2,928
Sundry expenses	-
	<u>12,752</u>
Legal and professional costs	
Audit fees	-
Accountancy fees	1,000
Solicitors fees	-
Consultancy fees	-
Management fees	-
Advertising and PR	-
Other legal and professional	-
	<u>1,000</u>
	<u>100,988</u>
Other operating income	
Other operating income	-
	<u>-</u>