

**ACAP ADVISORY LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**Acap Advisory Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2019**

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**Acap Advisory Ltd**  
**Balance Sheet**  
**As at 31 December 2019**

Registered number: 09879811

	Notes	2019		2018	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		3,475		2,988
			3,475		2,988
<b>CURRENT ASSETS</b>					
Debtors	4	217,857		2,960	
Cash at bank and in hand		3,323		91,300	
		221,180		94,260	
<b>Creditors: Amounts Falling Due Within One Year</b>	5		(231,243 )		(99,505 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(10,063 )		(5,245 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(6,588 )		(2,257 )
<b>NET ASSETS</b>			(6,588 )		(2,257 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and Loss Account			(6,688 )		(2,357 )
<b>SHAREHOLDERS' FUNDS</b>			(6,588)		(2,257)

**Acap Advisory Ltd**  
**Balance Sheet (continued)**  
**As at 31 December 2019**

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For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Andrea Arcangeli**

**16/03/2020**

The notes on pages 3 to 5 form part of these financial statements.

**Acap Advisory Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Dep@20%
Computer Equipment	Dep@33%

**1.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**Acap Advisory Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2019**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2019	843	3,196	4,039
Additions	59	1,190	1,249
As at 31 December 2019	<u>902</u>	<u>4,386</u>	<u>5,288</u>
<b>Depreciation</b>			
As at 1 January 2019	111	940	1,051
Provided during the period	142	620	762
As at 31 December 2019	<u>253</u>	<u>1,560</u>	<u>1,813</u>
<b>Net Book Value</b>			
As at 31 December 2019	<u>649</u>	<u>2,826</u>	<u>3,475</u>
As at 1 January 2019	<u>732</u>	<u>2,256</u>	<u>2,988</u>

**4. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	107,678	-
VAT	-	2,960
Director's loan account	110,179	-
	<u>217,857</u>	<u>2,960</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	120,003	67,300
VAT	1,240	-
Net wages	-	8,424
Accruals and deferred income	110,000	20,966
Director's loan account	-	2,815
	<u>231,243</u>	<u>99,505</u>

**6. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**Acap Advisory Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2019**

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**7. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**8. General Information**

Acap Advisory Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09879811. The registered office is 1 Poultry, London, EC2R 8EJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.