

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE PERIOD  
19 JUNE 2006 TO 31 DECEMBER 2006  
FOR  
PHILMONT PROPERTIES UK LIMITED

WEDNESDAY



A13 \*AWI61XKC\* 37  
27/02/2008  
COMPANIES HOUSE

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FOR THE PERIOD 19 JUNE 2006 TO 31 DECEMBER 2006**

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**PHILMONT PROPERTIES UK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 19 JUNE 2006 TO 31 DECEMBER 2006**

**DIRECTOR:** Valdir Managers Limited

**SECRETARY** Finsbury Secretaries Limited

**REGISTERED OFFICE:** BKB  
York House,  
Empire Way,  
Wembley  
Middlesex  
HA9 0QL

**REGISTERED NUMBER.** 5849960

**ACCOUNTANTS** Benjamin Kay & Brummer  
York House  
Empire Way  
Wembley  
Middlesex  
HA9 0QL

PHILMONT PROPERTIES UK LIMITED

ABBREVIATED BALANCE SHEET  
31 DECEMBER 2006

	€
<b>CURRENT ASSETS</b>	
Debtors	4,367,414
<b>CREDITORS</b>	
Amounts falling due within one year	<u>4,366,974</u>
<b>NET CURRENT ASSETS</b>	<u>440</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u><u>440</u></u>
<b>CAPITAL AND RESERVES</b>	
Called up share capital	2 1,485
Profit and loss account	<u>(1,045)</u>
<b>SHAREHOLDERS' FUNDS</b>	<u><u>440</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2006

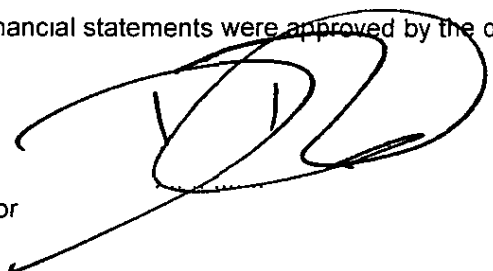
The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges its responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 22 / 02 / 2008 and were signed by



Director

The notes form part of these abbreviated accounts

PHILMONT PROPERTIES UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Exemption from preparing consolidated financial statements**

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts

2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	€
1,000	Ordinary shares	1 484	<u>1,484</u>

Allotted, issued and fully paid Number	Class	Nominal value	€
1,000	Ordinary shares	1 484	<u>1,485</u>

3 ULTIMATE PARENT COMPANY

The whole of the issued share capital is owned by Finsbury Trust Company Limited as Trustees of The Philmont Trust