

Bainbridge Holdings Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

(taking advantage of s444 of the Companies Act 2006)

Stables Thompson & Briscoe
Chartered Accountants & Business Advisers
Lowther House
Lowther Street
Kendal
Cumbria
LA9 4DX

Bainbridge Holdings Limited
(Registration number: 9904637)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	<u>4</u>	900	900
Current assets			
Debtors	<u>5</u>	22,000	75,500
Cash at bank and in hand		4	963,296
		22,004	1,038,796
Creditors: Amounts falling due within one year	<u>6</u>	(21,944)	(112,037)
Net current assets		60	926,759
Net assets		960	927,659
Capital and reserves			
Called up share capital		904	904
Profit and loss account		56	926,755
Total equity		960	927,659

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Directors' report and Profit and Loss Account has been taken.

Approved and authorised by the director on 3 July 2018

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 Mr James William Dickinson
 Director

Bainbridge Holdings Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Lowther House
Lowther Street
Kendal
LA9 4DX

These financial statements were authorised for issue by the director on 3 July 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Group accounts not prepared

The company has taken advantage of the exemption in section 399 of the Companies Act 2006, from the requirement to prepare consolidated statements, on the grounds that it is a small sized group..

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Bainbridge Holdings Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Investments

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Dividends on equity securities are recognised in income when receivable.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 3 (2017 - 4).

4 Investments

	2018	2017
	£	£
Investments in subsidiaries	900	900

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2018	2017
Subsidiary undertakings				
Bainbridge Electrical Limited	Beezon Head Beezon Road Kendal LA9 6BW England	Ordinary	100%	100%

The principal activity of Bainbridge Electrical Limited is the manufacture, installation and repair of electrical systems.

5 Debtors

	2018	2017
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	75,500
Other debtors	22,000	-
Total current trade and other debtors	22,000	75,500

Bainbridge Holdings Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

6 Creditors

Creditors: amounts falling due within one year

	2018	2017
	£	£
Due within one year		
Amounts owed to group undertakings and undertakings in which the company has a participating interest	17,092	-
Taxation and social security	4,339	26,217
Other creditors	-	84,820
Accruals and deferred income	513	1,000
	<u>21,944</u>	<u>112,037</u>

7 Parent and ultimate parent undertaking

The company's immediate parent is Beckenreid Ltd, incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.