

**MILLENNIUM FILMS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**  
Company Registration No. 02204646 (England and Wales)

TUESDAY



A30      \*AD8B16V8\*      209  
27/01/2009  
COMPANIES HOUSE

**Alan Cooper Saunders Angel**  
Chartered Accountants  
Kenton House  
666 Kenton Road  
Harrow, Middlesex  
HA3 9QN

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# MILLENNIUM FILMS LIMITED

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# MILLENNIUM FILMS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

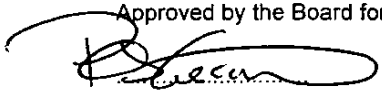
	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		3,526		3,684
<b>Current assets</b>					
Debtors		1,512		311	
Cash at bank and in hand		80,535		88,285	
		<u>82,047</u>		<u>88,596</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(12,435)</u>		<u>(19,188)</u>	
<b>Net current assets</b>			69,612		69,408
<b>Total assets less current liabilities</b>			73,138		73,092
<b>Creditors: amounts falling due after more than one year</b>			<u>(2,534)</u>		<u>(2,534)</u>
			<u>70,604</u>		<u>70,558</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			70,504		70,458
<b>Shareholders' funds</b>			<u>70,604</u>		<u>70,558</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226A, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 21/01/09

  
P. Cassavetti  
Director

# MILLENNIUM FILMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on reducing balance method
Fixtures, fittings & equipment	25% on reducing balance method

#### 1.4 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of all timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

# MILLENNIUM FILMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2007	11,672
Additions	1,019
At 31 March 2008	<u>12,691</u>
<b>Depreciation</b>	
At 1 April 2007	7,989
Charge for the year	1,176
At 31 March 2008	<u>9,165</u>
<b>Net book value</b>	
At 31 March 2008	<u>3,526</u>
At 31 March 2007	<u>3,684</u>

### 3 Share capital

	<b>2008 £</b>	<b>2007 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 4 Transactions with directors

At the Balance Sheet date, the director Mr P Cassavetti owed the company £1,491 (2007 : the company owed the director £9,349).

The director owns more than 51% of the issued share capital of the company and thus controls the company.