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Registration number 02938778 (England and Wales)

**33 LANGHAM ROAD LONDON SW20  
LIMITED**

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL  
STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2010**



**33 LANGHAM ROAD LONDON SW20 LIMITED**  
**OFFICERS AND ADVISERS**

<b>Directors</b>	Y F Wong R H Wilkinson
<b>Secretary</b>	V G Lewis
<b>Registered office</b>	3 Meers Court 33 Langham Road London SW20 8TP
<b>Accountants</b>	Service Charge Assurance Limited Chartered Accountants Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

**33 LANGHAM ROAD LONDON SW20 LIMITED**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2010**

The directors present their report and the financial statements for the year ended 31 December 2010

**Principal activity**

The principal activity of the company is the management of the residential property known as Meers Court, 33 Langham Road, London, SW20 for the mutual benefit of the Lessees

**Directors**

The directors who held office during the year were as follows

- Y F Wong
- R H Wilkinson

**Small company provisions**

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 10 May 2011 and signed on its behalf by



R H Wilkinson  
Director

**33 LANGHAM ROAD LONDON SW20 LIMITED**  
**REVENUE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2010**

	Note	2010 £	2009 £
Service charge income		20,077	18,665
Service charge expenses		(19,785)	(17,456)
<b>Gross surplus</b>		<u>292</u>	<u>1,209</u>
Major works income		26,000	-
Major works expenses		(3,525)	-
<b>Surplus on ordinary activities before taxation</b>		<u>22,767</u>	<u>1,209</u>
<b>Surplus for the financial year</b>	7	<u><u>22,767</u></u>	<u><u>1,209</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements


**33 LANGHAM ROAD LONDON SW20 LIMITED**  
**BALANCE SHEET AS AT 31 DECEMBER 2010**

	2010	2009
Note	£	£
<b>Fixed assets</b>		
Tangible assets	3	1
<b>Current assets</b>		
Managing agent's client account	25,768	4,198
Debtors	4	4,990
Cash at bank	16,500	16,501
	<u>45,172</u>	<u>25,689</u>
<b>Creditors: Amounts falling due within one year</b>	5	(8,602)
<b>Net current assets</b>	<u>39,854</u>	<u>17,087</u>
<b>Net assets</b>	<u>39,855</u>	<u>17,088</u>
<b>Capital and reserves</b>		
Called up share capital	6	14
Major works reserve	7	22,475
Revenue reserve	7	17,366
	<u>17,366</u>	<u>17,074</u>
<b>Shareholders' funds</b>	<u>39,855</u>	<u>17,088</u>

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 December 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

Approved by the Board on 10 May 2011 and signed on its behalf by



R H Wilkinson  
 Director

The notes on pages 5 to 7 form an integral part of these financial statements

**33 LANGHAM ROAD LONDON SW20 LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

**1 ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

**Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008)

**Service charge income**

Service charge income represents service charges receivable from the lessees for the year

**2 TAXATION**

No liability to UK corporation tax arose on activities for the year ended 31 December 2010 nor for the year ended 31 December 2009

**3 TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>
<b>Cost</b>	
As at 1 January 2010 and 31 December 2010	1
<b>Net book value</b>	
As at 31 December 2010	1
As at 31 December 2009	1

**33 LANGHAM ROAD LONDON SW20 LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

(CONTINUED)

**4 DEBTORS**

	2010 £	2009 £
Service charge arrears	56	2,616
Major works arrears	476	-
<b>Prepayments:</b>		
Insurance - buildings & terrorism	2,122	2,125
Insurance - directors & officers	250	249
	<u>2,904</u>	<u>4,990</u>

**5 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010 £	2009 £
<b>Creditors &amp; accruals:</b>		
Accountancy fee	660	650
Cleaning	70	81
Electricity	100	100
Management fees	1,027	3,995
Health & safety report	500	-
<b>Other creditors:</b>		
Service charges received in advance	839	1,651
Deferred income - insurance charge	2,122	2,125
	<u>5,318</u>	<u>8,602</u>

**6 SHARE CAPITAL**

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
14 Ordinary shares of £1 each	<u>14</u>	<u>14</u>

**33 LANGHAM ROAD LONDON SW20 LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**  
**(CONTINUED)**

**7 RESERVES**

	<b>Major works reserve £</b>	<b>Revenue reserve £</b>	<b>Total £</b>
Balance at 1 January 2010	-	17,074	17,074
Transfer to major works reserve	22,475	(22,475)	-
Surplus for the year	-	22,767	22,767
Balance at 31 December 2010	<u>22,475</u>	<u>17,366</u>	<u>39,841</u>