

Company Registration No 4357868 (England and Wales)

**LEXSWORTH IT LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31ST JANUARY 2007**

FRIDAY



A31 \*A2WY8UIQ\* 486  
09/11/2007  
COMPANIES HOUSE

# LEXSWORTH IT LIMITED

## COMPANY INFORMATION AND CONTENTS

<b>Directors</b>	M Guerguerian V Mary
<b>Secretary</b>	M Guerguerian
<b>Company number</b>	04357868
<b>Registered office</b>	Wilberforce House Station Road London NW4 4QE

<b><u>Contents</u></b>	<b>Page</b>
Directors' report	3
Profit & Loss Account	4
Balance Sheet	5
Notes to financial statements	6 to 7

# LEXSWORTH IT LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31ST JANUARY 2007

The directors present their report and financial statements for the year ended 31st January 2007

### Principal activities

The company's principal activity is the provision of Information Technology services

### Directors

The directors who served during the year were

M Guerguerian  
V Mary

### Directors' Interests

The directors' interests in the the shares of the company were as stated below

	Ordinary shares of £ 1 each	
	janv-07	janv-06
M Guerguerian	1	1
V Mary	-	-

This report has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board

M Guerguerian  
Director



V MARY

# LEXSWORTH IT LIMITED

## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST JANUARY 2007

	2007		2006	
	£	£	£	£
<b>Turnover</b>				
Sales		51 315		44 268
Administrative expenses		<u>( 2 880 )</u>		<u>( 14 948 )</u>
<b>Operating Profit</b>		<b>48 435</b>		<b>29 320</b>
Interest Receivable		<u>158</u>		<u>118</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>48 593</b>		<b>29 437</b>
<b>TAX ON PROFIT ON ORINARY ACTIVITIES</b>		<u>( 9 332 )</u>		<u>( 4 630 )</u>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<b>39 261</b>		<b>24 807</b>
<b>DIVIDENDS</b>		<u>( 22 471 )</u>		<u>( 29 688 )</u>
<b>Net Profit (Loss) after taxation and dividends</b>		<u><b>16 790</b></u>		<u><b>( 4 881 )</b></u>

# LEXSWORTH IT LIMITED

## BALANCE SHEET FOR THE YEAR ENDED 31ST JANUARY 2007

		2007		2006	
		£	£	£	£
<b>Current Assets</b>					
Trade Debtors & others	3	17 696		4 255	
Cash at Bank and in Hand		<u>28 329</u>		<u>18 366</u>	
			46 025		22 621
<b>CREDITORS: amounts falling due within one year</b>	4		<u>( 11 500 )</u>		<u>( 4 886 )</u>
<b>NET CURRENT ASSETS</b>			<u>34 525</u>		<u>17 735</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>34 525</u>		<u>17 735</u>
<b>CAPITAL AND RESERVES</b>					
Called up share Capital			1		1
Profit & Loss Account			34 524		17 734
<b>SHAREHOLDERS' FUND</b>			<u>34 525</u>		<u>17 735</u>

In preparing these financial statements

- ( a ) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- ( b ) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- ( c ) The directors acknowledge their responsibilities for
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and,
  - preparing accounts which give a true and fair view of the state of the company and of its profits for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirement of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

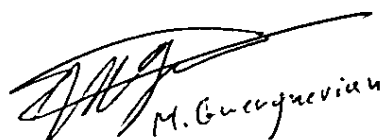
The financial statements were approved by the board on

7/11/07

Director



V. MARY



M. Gucegnacian

# LEXSWORTH IT LIMITED

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2007

### 1 Accounting policies

#### 1,1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities

#### 1,2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts  
100% of the company's turnover is attributable to geographical markets outside the United Kingdom

#### 1,3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account

### 2 Taxation

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK

### 3 Debtors: amounts falling due within one year

	2007 £	2006 £
Trade debtors	17 608	4 166
Other debtors	<u>88</u>	<u>88</u>
	17 696	4 255

### 4 Creditors: amounts falling due within one year

	2007 £	2006 £
Trade Creditors	-	-
Corporation tax	9 332	2 979
Other Creditors & Accruals	<u>2 168</u>	<u>1 907</u>
	11 500	4 886

### 5 Share capital

	2007 £	2006 £
<b>Authorised</b>		
1000 Ordinary shares of £ 1 each	<u>1 000</u>	<u>1 000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £ 1 each	<u>1</u>	<u>1</u>

# LEXSWORTH IT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31ST JANUARY 2007

### 6 Reconciliation of movements in shareholders' funds

2006	Share Capital £	Profit & Loss £	Total £
Balance at 1st February 2006	1	17 734	17 735
Retained Profit for the year	-	16 790	16 790
		<hr/>	<hr/>
Balance at 31st January 2007	1	34 524	34 525
		<hr/> <hr/>	<hr/> <hr/>

2006	Share Capital £	Profit & Loss £	Total £
Balance at 1st February 2005	1	20 915	20 916
Retained Profit for the year	-	( 3 182 )	( 3 182 )
		<hr/>	<hr/>
Balance at 31st January 2006	1	17 734	17 735
		<hr/> <hr/>	<hr/> <hr/>

# LEXSWORTH IT LIMITED

## SCHEDULE TO THE DETAILED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2007

	2007	2006
	£	£
<b>Turnover</b>		
Sales - Europe	51 315	44 268
	<u>51 315</u>	<u>44 268</u>
<b>Administrative expenses</b>		
Consultancy		10 366
Advertising and Promotion	-	-
Motor running costs	-	-
Legal and professional fees	947	952
Hotel, Travel & Subsistence	1 342	1 689
Postage and office expenses	-	74
Bank charges & interests	239	274
Difference on foreign exchange	353	1 593
	<u>2 880</u>	<u>14 948</u>
<b>Interest Receivable</b>		
Bank interest received	158	118
	<u>158</u>	<u>118</u>