

Company Registration No 3086175

30 OAKLEY STREET LIMITED

A Company Limited by Guarantee

DIRECTORS' REPORT AND ACCOUNTS

31ST DECEMBER 2007

WEDNESDAY



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30 OAKLEY STREET LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2007

The directors present their report and the accounts for the year ended 31st December 2007

Principal Activity

The company acted as a property management and investment company during the year

Directors

The directors who served during the year were

D S Burkinshaw
Fertile Field International Limited
B C Herbert
W R S White-Cooper


Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on

25th June 2008

By Order Of The Board



Quadrant Property Management Ltd
(Secretary)

30 OAKLEY STREET LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2007

| | <u>Notes</u> | 2007 £ | 2006 £ |
|---|--------------|------------|------------|
| ADMINISTRATIVE EXPENSES | | (801) | (812) |
| OTHER OPERATING INCOME | 7 | <u>801</u> | <u>812</u> |
| LOSS ON ORDINARY ACTIVITIES BEFORE INTEREST | | 0 | 0 |
| INTEREST RECEIVABLE | | <u>0</u> | <u>0</u> |
| PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | | <u>0</u> | <u>0</u> |

The notes on pages 4 and 5 form part of these accounts

30 OAKLEY STREET LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 2007

| | <u>Notes</u> | 2007 | | 2006 |
|---|--------------|---------------|--------------|--------------|
| | | £ | £ | £ |
| <u>FIXED ASSETS</u> | | | | |
| Tangible Assets | 2 | | 4,483 | <u>4,483</u> |
| <u>CURRENT ASSETS</u> | | | | |
| Debtors | 3 | 12,417 | | 6,184 |
| <u>CREDITORS</u> amounts falling due within one year | 4 | <u>12,417</u> | | <u>6,184</u> |
| NET CURRENT ASSETS | | | <u>0</u> | <u>0</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 4,483 | 4,483 |
| <u>CREDITORS</u> amounts falling due after more than one year | | | | |
| | 5 | | <u>4,483</u> | <u>4,483</u> |
| NET ASSETS | | | <u>0</u> | <u>0</u> |
| <u>CAPITAL AND RESERVES</u> | | | | |
| | 6 | | <u>0</u> | <u>0</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 249A(1) of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st December 2007. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2007 and of its result for the year then ended in accordance with the requirements of s 226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 25 June 08 and signed on its behalf


Director
B C HERBERT

The notes on pages 4 and 5 form part of these accounts

30 OAKLEY STREET LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2007

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention

2. FIXED ASSETS

The company owns the freehold of 30 Oakley Street, London SW3 which is stated at cost

| | |
|---|--------------|
| | 2007 |
| | £ |
| Freehold Property Cost At 01 01 07 & 31 12 07 | <u>4,483</u> |

In the opinion of the directors at 31st December 2007 there was no material difference between the book and market value of the property

3 DEBTORS

| | 2007 | 2006 |
|------------------------------------|---------------|--------------|
| | £ | £ |
| Lessee Account Balances | 6,301 | 0 |
| Excess Service Charge Due (Note 7) | 431 | 0 |
| Funds Held By Managing Agents | 5,685 | 6,105 |
| Sundry Debtors & Prepayments | 0 | 79 |
| | <u>12,417</u> | <u>6,184</u> |

4. CREDITORS: amounts falling due within one year

| | 2007 | 2006 |
|--|---------------|--------------|
| | £ | £ |
| Lessee Account Balances | 0 | 604 |
| Income Tax | 7 | 11 |
| Accruals | 12,410 | 1,101 |
| Excess Service Charge/Reserve Funds (Note 7) | 0 | 4,468 |
| | <u>12,417</u> | <u>6,184</u> |

5. CREDITORS: amounts falling due after more than one year

Long term creditors represents sums provided by the members for the purchase of the freehold of 30 Oakley Street, London SW3 and are not refundable in the ordinary course of the company's business

6. CAPITAL AND RESERVES

The company is limited by guarantee, and consequently has no share capital

30 OAKLEY STREET LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2007

7 EXCESS SERVICE CHARGE/RESERVE FUNDS

During the year the company received contributions from the lessees of 30 Oakley Street, London SW3 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows,

| | 2007 | | 2006 | |
|--|--------|---------------|-------|--------------|
| | £ | £ | £ | £ |
| Contributions Receivable From Lessees | | | | |
| Service Charge | | 7,082 | | 6,702 |
| Major Works | | <u>27,634</u> | | <u>0</u> |
| | | 34,716 | | <u>6,702</u> |
| Service Charge Expenditure | 5,857 | | 6,118 | |
| Major Works | 33,356 | | 0 | |
| Contribution To Administrative Expenses Of 30 Oakley Street Limited | | <u>801</u> | | <u>812</u> |
| | | <u>40,014</u> | | <u>6,930</u> |
| | | (5,298) | | (228) |
| Interest Received Net Of Tax | | 399 | | 65 |
| Funds Due To Lessees | | | | |
| At 31st December 2006 | | <u>4,468</u> | | <u>4,631</u> |
| Funds Due (From)/To Lessees | | | | |
| At 31st December 2007 | | <u>(431)</u> | | <u>4,468</u> |