

Active Voice & Data Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

Thorntons
Chartered Certified Accountants
176-178 Pontefract Road
Cudworth
Barnsley
South Yorkshire
S72 8BE

Active Voice & Data Limited

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Active Voice & Data Limited

Company Information

Directors	Mr Iain Simpson Mrs Dawn Marie Simpson
Registered office	UNIT 5 BBIC INNOVATION WAY BARNLEY SOUTH YORKSHIRE S75 1JL
Accountants	Thorntons Chartered Certified Accountants 176-178 Pontefract Road Cudworth Barnley South Yorkshire S72 8BE

Active Voice & Data Limited

(Registration number: 04326203)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	6,293	3,978
Current assets			
Stocks	<u>5</u>	60,363	43,422
Debtors	<u>6</u>	90,341	79,326
Cash at bank and in hand		<u>64,385</u>	<u>32,920</u>
		215,089	155,668
Creditors: Amounts falling due within one year	<u>7</u>	<u>(193,222)</u>	<u>(131,798)</u>
Net current assets		<u>21,867</u>	<u>23,870</u>
Net assets		<u>28,160</u>	<u>27,848</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>28,158</u>	<u>27,846</u>
Total equity		<u>28,160</u>	<u>27,848</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 8 form an integral part of these financial statements.

Active Voice & Data Limited

**(Registration number: 04326203)
Balance Sheet as at 31 March 2018**

Approved and authorised by the Board on 15 November 2018 and signed on its behalf by:

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Mr Iain Simpson

Director

The notes on pages 4 to 8 form an integral part of these financial statements.

Active Voice & Data Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

UNIT 5 BBIC
INNOVATION WAY
BARNESLEY
SOUTH YORKSHIRE
S75 1JL

These financial statements were authorised for issue by the Board on 15 November 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Active Voice & Data Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	15% Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Active Voice & Data Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 10 (2017 - 8).

Active Voice & Data Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 April 2017	28,535	10,135	38,670
Additions	3,920	-	3,920
At 31 March 2018	32,455	10,135	42,590
Depreciation			
At 1 April 2017	24,557	10,135	34,692
Charge for the year	1,605	-	1,605
At 31 March 2018	26,162	10,135	36,297
Carrying amount			
At 31 March 2018	6,293	-	6,293
At 31 March 2017	3,978	-	3,978

5 Stocks

	2018 £	2017 £
Raw materials and consumables	42,863	33,422
Work in progress	10,000	10,000
Other inventories	7,500	-
	60,363	43,422

6 Debtors

	2018 £	2017 £
Trade debtors	55,508	48,910
Prepayments	34,833	30,416
	90,341	79,326

7 Creditors

Creditors: amounts falling due within one year

Active Voice & Data Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

	2018 £	2017 £
Due within one year		
Trade creditors	110,380	68,171
Taxation and social security	49,364	40,879
Accruals and deferred income	2,000	1,916
Other creditors	31,478	20,832
	<u>193,222</u>	<u>131,798</u>

8 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
ordinary of £1 each	2	2	2	2

9 Dividends

Interim dividends paid

	2018 £	2017 £
Interim dividend of £26,299.00 (2017 - £21,508.00) per each ordinary share	52,598	43,016

10 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2018 £	2017 £
Remuneration	14,976	14,976
Contributions paid to money purchase schemes	7,657	7,739
	<u>22,633</u>	<u>22,715</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.