

1755410

(B.E.S.T.) Basic Education and
Supplementary Teaching Association

Report of the Directors and

Financial Statements

For The Year Ended 30th September 1996



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(B.E.S.T.) Basic Education and
Supplementary Teaching Association

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For The Year Ended 30th September 1996

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(B.E.S.T.) Basic Education and
Supplementary Teaching Association

Company Information
For The Year Ended 30th September 1996

DIRECTORS:

M Ricketts
Mrs A B Roberts
Mrs R DeLacy
E Kangai
Ms J Josling

SECRETARY:

Mrs R Zeffertt

REGISTERED NUMBER:

1755410 (England and Wales)

AUDITORS:

Carter Dutton,
Chartered Accountants
& Registered Auditors,
65 St Mary Street,
Chippenham,
Wiltshire,
SN15 3JF.

(B.E.S.T.) Basic Education and
Supplementary Teaching Association

Report of the Directors
For The Year Ended 30th September 1996

The directors present their report with the financial statements of the company for the year ended 30th September 1996.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a charity. The company continued to work in the United Kingdom for the advancement of the education of people and children, particularly those of multi - ethnic origin and those in special need through social deprivation. The company has also been working with the ministry of education in Zimbabwe on an education project for teachers.

DIRECTORS

The directors during the year under review were:

M Ricketts
Mrs A B Roberts
Mrs R DeLacy
E Kangai
Ms J Josling

LEGAL AND ADMINISTRATIVE DETAILS

The company is incorporated as a company limited by guarantee, registration number 1755410, and is registered with the Charity Commission, registration number 326434.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

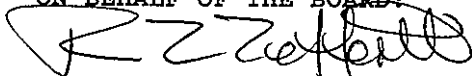
The auditors, Carter Dutton,, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

(B.E.S.T.) Basic Education and
Supplementary Teaching Association

Report of the Directors
For The Year Ended 30th September 1996

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

ON BEHALF OF THE BOARD:



Mrs R Zeffertt - SECRETARY

Dated: 20/6/97.....

(B.E.S.T.) Basic Education and
Supplementary Teaching Association

Report of the Auditors to the Members of
(B.E.S.T.) Basic Education and
Supplementary Teaching Association

We have audited the financial statements on pages five to seven which have been prepared under the historical cost convention and the accounting policies set out on page seven.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

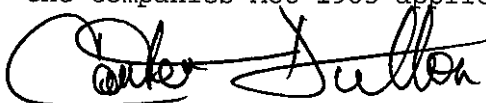
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th September 1996 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



Carter Dutton,
Chartered Accountants
& Registered Auditors,
65 St Mary Street,
Chippenham,
Wiltshire,
SN15 3JF.

Dated: 20.6.96

(B.E.S.T.) Basic Education and
Supplementary Teaching Association

Income and Expenditure Account
For The Year Ended 30th September 1996

		30.9.96	30.9.95
	Notes	£	£
INCOME	2	13,756	25,010
Administrative expenses		19,714	17,597
OPERATING (DEFICIT)/SURPLUS	3	(5,958)	7,413
Interest receivable and similar income	4	175	64
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(5,783)	7,477
Tax on (deficit)/surplus on ordinary activities		—	—
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR AFTER TAXATION		(5,783)	7,477
Retained surplus brought forward		8,315	838
RETAINED SURPLUS CARRIED FORWARD		£2,532	£8,315

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the loss for the current year and the profit for the previous year.

(B.E.S.T.) Basic Education and
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Balance Sheet
30th September 1996

		<u>30.9.96</u>	<u>30.9.95</u>
	Notes	£	£
CURRENT ASSETS:			
Cash at bank		2,532	8,385
CREDITORS: Amounts falling due within one year	5	—	70
NET CURRENT ASSETS:		<u>2,532</u>	<u>8,315</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£2,532</u>	<u>£8,315</u>
RESERVES:			
Surplus fund account		<u>2,532</u>	<u>8,315</u>
	6	<u>£2,532</u>	<u>£8,315</u>

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

— DIRECTOR



— DIRECTOR

Approved by the Board on 28/6/97.....

(B.E.S.T.) Basic Education and
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Notes to the Financial Statements
For The Year Ended 30th September 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Income

Income represents sums received in respect of donations and grants.

2. INCOME

The income and deficit (1995 - surplus) before taxation are attributable to the one principal activity of the company.

3. OPERATING (DEFICIT)/SURPLUS

The operating deficit (1995 - operating surplus) is stated after charging:

	30.9.96	30.9.95
	£	£
Auditors' remuneration	—	35
	==	==
Directors' emoluments	—	—
	==	==
4. INTEREST RECEIVABLE AND SIMILAR INCOME		
	30.9.96	30.9.95
	£	£
Deposit account interest	175	64
	==	==
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.9.96	30.9.95
	£	£
Accrued expenses	—	70
	==	==
6. RECONCILIATION OF MOVEMENTS IN RESERVES		
	30.9.96	30.9.95
	£	£
(Deficit)/Surplus for the financial year	(5,783)	7,477
NET (REDUCTION)/ADDITION TO RESERVES	(5,783)	7,477
Opening reserves	8,315	838
CLOSING RESERVES	<u>2,532</u>	<u>8,315</u>

(B.E.S.T.) Basic Education and
Supplementary Teaching Association

Income and Expenditure Account
For The Year Ended 30th September 1996

	30.9.96		30.9.95	
	£	£	£	£
Income:				
Donations & grants		13,756		25,010
Other income:				
Deposit account interest		175		64
		<u>13,931</u>		<u>25,074</u>
Expenditure:				
Staff training		-	750	
Supervisors expenses	1,522		1,703	
Communication expenses	567		16	
Books & materials	2,771		762	
Miscellaneous expenses		-	5	
Legal expenses		18	18	
Promotional expenses		1,207	-	
Stationery & office expenses		-	243	
Auditors remuneration		-	35	
Overseas travel & training expenses	12,629		13,565	
Licence fees & consultancy expenses	1,000		500	
		<u>19,714</u>	<u>500</u>	<u>17,597</u>
		<u>£(5,783)</u>		<u>£7,477</u>

This page does not form part of the statutory financial statements