

Registration Number NI 32934

AGP Machine Plastering Ltd
Directors' Report and Financial Statements
for the period ended 31 August 1999
Abbreviated Accounts

AGP Machine Plastering Ltd
11th Floor
11th Floor
11th Floor

REGISTERED
11 AUG 2000

AGP Machine Plastering Ltd

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AGP Machine Plastering Ltd

**Accountants' Report to the Shareholders on the Unaudited Financial Statements
of AGP Machine Plastering Ltd**

The following reproduces the text of the report prepared for the purposes of Article 257A(2) Companies (NI) Order 1986 in respect of the company's financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

'We report on the financial statements for the period ended 31 August 1999 set out on pages - to -.

Respective responsibilities of directors and reporting accountants

As described on page - the company's directors are responsible for the preparation of financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Article 229 of the Companies (NI) Order 1986;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Article 257C(6) of the Order; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the period specified in Article 257A(4) of the Order and did not, at any time within that , fall within any of the categories of companies not entitled to the exemption specified in Article 257B(1).


John MacMahon & Co

**Chartered Accountants and
Reporting Accountants**

**112 Camlough Road
NEWRY
Co. Down
BT35 7EE**

AGP Machine Plastering Ltd

**Abbreviated Balance Sheet
as at 31 August 1999**

	Notes	1999		1998	
		£	£	£	£
Fixed Assets					
Tangible assets	2		14,089		14,234
Current Assets					
Stocks		1,611		3,200	
Debtors		19,241		23,883	
Cash at bank and in hand		-		255	
		<u>20,852</u>		<u>27,338</u>	
Creditors: amounts falling due within one year		<u>(33,332)</u>		<u>(33,363)</u>	
Net Current Liabilities			<u>(12,480)</u>		<u>(6,025)</u>
Total Assets Less Current Liabilities			<u>1,609</u>		<u>8,209</u>
Capital and Reserves					
Called up share capital	3		2		2
Profit and loss account			1,607		8,207
Shareholders' Funds			<u>1,609</u>		<u>8,209</u>

The directors' statements required by Article 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

AGP Machine Plastering Ltd

Abbreviated Balance Sheet (continued)

**Directors' statements required by Article 257B(4)
for the period ended 31 August 1999**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Article 257A(2) of the Companies (NI) Order 1986;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the period ended 31 August 1999 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (NI) Order 1986 relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part I of Schedule 8 of the Companies (NI) Order 1986 relating to small companies.

The abbreviated accounts approved by the Board on and signed on its behalf by

John Grant
Director



Patricia Grant



The notes on pages 4 to 5 form an integral part of these financial statements.

AGP Machine Plastering Ltd

Notes to the Abbreviated Financial Statements for the period ended 31 August 1999

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% Straight Line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 October 1998	17,792
Additions	4,267
At 31 August 1999	<u>22,059</u>
Depreciation	
At 1 October 1998	3,558
Charge for period	4,412
At 31 August 1999	<u>7,970</u>
Net book values	
At 31 August 1999	<u>14,089</u>
At 30 September 1998	<u><u>14,234</u></u>

AGP Machine Plastering Ltd

**Notes to the Abbreviated Financial Statements
for the period ended 31 August 1999**

..... continued

3. Share capital

	1999	1998
	£	£
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>