

COMPANY NO 04284048

50-85 BURTON COURT LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE
YEAR ENDED 31 MARCH 2011

FRIDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2011**

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DIRECTORS	K A Cook P R Maguire A L Partridge D R Raw N F Ross Farrow L D Rutman B S Thorne
SECRETARY	Kinleigh Folkard & Hayward
REGISTERED OFFICE	KFH House 5 Compton Road WIMBLEDON London SW19 7QA
REGISTERED NUMBER	04284048

REPORT OF THE DIRECTORS

The Directors present their Report for the year ended 31 March 2011.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of the residential property at 50-85 Burton Court, Franklins Row, London SW3 4SY/4SX.

DIRECTORS

The Directors of the Company during the year and in respect of those in office at the Balance Sheet date are listed on page 2.

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

ON BEHALF OF THE BOARD

Nicola Ross-Kemp
Wendy South

**WENDY SOUTH ON BEHALF OF
KINLEIGH FOLKARD & HAYWARD - SECRETARY**

22/12/2011

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2011

	NOTE	2011	2010
Rents Receivable		1,105	1,205
Administrative Expenses		1,542	1,460
		<u>(437)</u>	<u>(255)</u>
OPERATING (LOSS)/PROFIT	2	(437)	(255)
Interest Receivable and Similar Income		196	-
		<u>(241)</u>	<u>(255)</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(241)	(255)
Tax on Profit on Ordinary Activities	3	-	(39)
		<u>(241)</u>	<u>(294)</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(241)	(294)
Balance brought forward at 1 April 2010		51,254	51,548
Balance carried forward at 31 March 2011		<u>£51,013</u>	<u>£51,254</u>

**50-85 BURTON COURT LIMITED
(COMPANY NO. 04284048)**

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BALANCE SHEET AT 31 MARCH 2011

	NOTE	2011	2010
FIXED ASSETS			
TANGIBLE ASSETS			
<u>Freehold Reversion</u> , subject to Rent Charge, in Nos. 50-85 Burton Court, Franklins Row, London SW3 4SX/4SY			
At Cost			
		-	-
CURRENT ASSETS			
Debtors	4	66,407	28,201
Cash at Bank and in hand		360,754	61,609
		<u>427,161</u>	<u>89,810</u>
CREDITORS - Amounts falling due within one year	5	427,131	89,780
		<u>30</u>	<u>30</u>
NET CURRENT ASSETS		<u>30</u>	<u>30</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30</u>	<u>30</u>
NET ASSETS		<u>£30</u>	<u>£30</u>
CAPITAL & RESERVES			
Called up Share Capital	6	£30	£30

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under Sections 475 and 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Nicola Ross-Farrow

NICOLA ROSS-FARROW - DIRECTOR

Date: 22.12.11

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2011**

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Accounting for Service Charges

The financial statements have been prepared in accordance with TECH 01/10 Accounting for Service Charges published jointly by ICAEW, ARMA and RICS. The company acts as a trustee of a trust in respect of service charge monies collected for the maintenance of 50-85 Burton Court.

The company is responsible for the management of 50-85 Burton Court and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

2. OPERATING PROFIT **2011** **2010**

The operating profit is stated after charging:

Directors' emoluments and other benefits etc	£NIL	£NIL
	<u> </u>	<u> </u>

3. TAXATION

Corporation Tax on the profits for the year has been provided at the rate of 21% applicable to small companies.

	2011	2010
UK Corporation Tax	£NIL	£39
	<u> </u>	<u> </u>

4 DEBTORS – amounts falling due within one year

Trade Debtors	49,405	22,417
Prepayments	16,900	5,784
Taxation	102	-
	<u> </u>	<u> </u>
	£66,407	£28,201
	<u> </u>	<u> </u>

5 CREDITORS – amounts falling due within one year

Balance on Company Profit and Loss Account	51,013	51,254
Major Levy Demanded in year to date for Expenditure to be Incurred in the year ended 31 March 2012	342,200	-
Trade Creditors	15,812	8,442
Taxation	33	163
Other Creditors	18,073	29,921
	<u> </u>	<u> </u>
	£427,131	£89,780
	<u> </u>	<u> </u>

6 SHARE CAPITAL

30 Ordinary Allotted, Issued and Fully Paid	£30	£30
	<u> </u>	<u> </u>

7. RELATED PARTY TRANSACTIONS

In common with other Members, each Director is a lessee of 50-85 Burton Court and a contributor to the running costs of the company.