

A & M Mangnall Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2013

CROSSLEY
& DAVIS

Chartered Accountants and Business Advisors

100, Market Street
Bristol, B2 1QJ

A & M Mangnall Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
A & M Mangnall Limited
for the Year Ended 28 February 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & M Mangnall Limited for the year ended 28 February 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A & M Mangnall Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A & M Mangnall Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & M Mangnall Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & M Mangnall Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A & M Mangnall Limited. You consider that A & M Mangnall Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A & M Mangnall Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Crossley and Davis
Chartered Accountants
52 Chorley New Road
Bolton
Lancashire
BL1 4AP
25 November 2013

A & M Mangnall Limited
(Registration number: 00869012)
Abbreviated Balance Sheet at 28 February 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		<u>5,550</u>	<u>6,167</u>
Current assets			
Stocks		500	1,375
Debtors		9,074	14,803
Cash at bank and in hand		<u>11,830</u>	<u>21,182</u>
		21,404	37,360
Creditors: Amounts falling due within one year		<u>(15,035)</u>	<u>(27,697)</u>
Net current assets		<u>6,369</u>	<u>9,663</u>
Net assets		<u>11,919</u>	<u>15,830</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>11,819</u>	<u>15,730</u>
Shareholders' funds		<u>11,919</u>	<u>15,830</u>

The notes on pages 4 to 5 form an integral part of these financial statements.

A & M Mangnall Limited
(Registration number: 00869012)
Abbreviated Balance Sheet at 28 February 2013
..... continued

For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 November 2013

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D A Mangnall
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

A & M Mangnall Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, net of value added tax, in respect of goods sold during the year

Amortisation

Acquired goodwill is written off in equal instalments.

Asset class	Amortisation method and rate
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Goodwill	Goodwill is written off over its useful economic life of 10 years.
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Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	10% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

A & M Mangnall Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2013
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2012	5,000	24,453	29,453
At 28 February 2013	5,000	24,453	29,453
Depreciation			
At 1 March 2012	5,000	18,286	23,286
Charge for the year	-	617	617
At 28 February 2013	5,000	18,903	23,903
Net book value			
At 28 February 2013	-	5,550	5,550
At 29 February 2012	-	6,167	6,167

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.