Company Registration No. 04112585

The London Triathlon Limited

Report and Financial Statements

31 December 2016
The London Triathlon Limited

Report and financial statements 2016

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The London Triathlon Limited

Report and financial statements 2016

Officers

Directors
T J P Cotton (appointed 4 October 2016)
J M Loffhagen (resigned 4 October 2016)

Company Secretary
T J P Cotton (appointed 4 October 2016)
J M Loffhagen (resigned 4 October 2016)

Registered Office
Building 6
Chiswick Park
566 Chiswick High Road
London
W4 5HR
The London Triathlon Limited

Strategic report

Business Review and principal activities
The company hived up its trade and assets to another Group company during the period ending 31 December 2008 resulting in no profit and loss items in the year ended 31 December 2016. Consequently, the company has been dormant as defined in section 1169 of the Companies Act 2006 by virtue of having not traded in the current year and through fulfilling the small company criteria in both this and the previous period as per section 382 of the Companies Act 2006 and section 247 of the Companies Act 1985. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

Approved by the Board of Directors and signed on behalf of the Board

\[Signature\]

T J P Cotton
Director
September 2017
The London Triathlon Limited

Directors’ report

Directors
The directors who served the company during the year were as follows:
T J P Cotton (appointed 4 October 2016)
J M Loffhagen (resigned 4 October 2016)

Approved by the Board of Directors
and signed on behalf of the Board

T J P Cotton
Director
September 2017
The London Triathlon Limited

Directors' responsibilities statement

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and accounting estimates that are reasonable and prudent; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
## The London Triathlon Limited

### Balance sheet
#### 31 December 2016

<table>
<thead>
<tr>
<th></th>
<th>Notes</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>4</td>
<td>584,895</td>
<td>584,895</td>
</tr>
<tr>
<td><strong>Net current assets</strong></td>
<td></td>
<td>584,895</td>
<td>584,895</td>
</tr>
<tr>
<td><strong>Capital and reserves</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up equity share capital</td>
<td>6</td>
<td>400,000</td>
<td>400,000</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td></td>
<td>184,895</td>
<td>184,895</td>
</tr>
<tr>
<td><strong>Shareholders' funds</strong></td>
<td></td>
<td>584,895</td>
<td>584,895</td>
</tr>
</tbody>
</table>

The London Triathlon Limited (registered number 04112585) did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the Board of Directors

![Signature]

T.J. Cotton

Director

29 September 2017
The London Triathlon Limited

Notes to the accounts
Year ended 31 December 2016

1. Accounting policies

The financial statements are prepared under the historical cost convention in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

Consolidation

The Company is exempt by virtue of Section 400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group. The consolidated financial statements of IMG Worldwide Holdings, LLC, within which this Company is included, can be obtained from the address given in note 7.

2. Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders’ funds during the year under review or the preceding financial year.

3. Directors and employees

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding financial year.

4. Debtors

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amounts owed by group undertakings</td>
<td>584,895</td>
<td>584,895</td>
</tr>
</tbody>
</table>

5. Related party transactions

All related parties with whom the company entered into transactions during the period and with whom balances existed at the end of the period, not already disclosed, were fellow subsidiaries of WME Entertainment Parent LLC.

Advantage has been taken of the exemptions under the reporting standard for smaller entities (effective January 2015), not to disclose related party transactions with other wholly-owned group companies.

6. Share capital

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Authorised:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>400,000 Ordinary shares of £1 each</td>
<td>400,000</td>
<td>400,000</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Allotted, called up and fully paid:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ordinary shares of £1 each</td>
<td>400,000</td>
<td>400,000</td>
<td>400,000</td>
<td>400,000</td>
</tr>
</tbody>
</table>
The London Triathlon Limited

Notes to the accounts (continued)
Year ended 31 December 2016

7. Ultimate parent company

As at 31st December 2016, The London Triathlon Ltd. is a wholly owned subsidiary of WME Entertainment Parent LLC, a company formed and located in the United States of America.

WME Entertainment Parent LLC is the largest and smallest group of which the company is a member and for which group financial statements are prepared.

Requests for financial information should be addressed to IMG, 1360 E. 9th Street, Suite 100, Cleveland, Ohio, 44114, United States of America.

8. Change of Ownership

On 06th May 2014, WME Entertainment Parent LLC acquired 100% of the share capital of IMG Worldwide Holdings, Inc.

The Directors consider WME Entertainment Parent LLC, a company formed and located in the United States of America, to be the ultimate parent company. The Directors consider that WME Entertainment Parent LLC’s industry expertise and financial strength will compliment and accelerate the Company’s growth.

9. Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities (effective January 2015).

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under Section 415A of the Companies Act 2006.

These financial statements for the year ended 31 December 2016 are the second financial statements of CSI Sports Limited in accordance with the financial reporting standard for smaller entities (effective January 2015). The date of transition to the financial reporting standard for smaller entities (effective January 2015) was 1 January 2014. All prior year comparatives have been re-stated where necessary. An explanation of how the transition to the financial reporting standard for smaller entities (effective January 2015) has affected the reported financial position and financial position is given in note 12.

The company is aware this is the last period of the reporting standard for smaller entities (effective January 2015) and intend to produce accounts under FRS 102/FRS 102- Section 1A in the following year. The company expect no impact on the financial performance or financial position of the company from this prospective change.

The company is exempt by virtue of s401 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the company as an individual undertaking and not about its group.


The adoption of the reporting standard for smaller entities (effective January 2015)” for the year ended 31 December 2016 has had no impact on the financial performance or financial position of the company.