

Registered number 7131823

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**DEBTRAK UK LIMITED**

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**UNAUDITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2010**

THURSDAY



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**DEBTRAK UK LIMITED**

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**COMPANY INFORMATION**

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**DIRECTORS** P J Cooney (appointed 13 July 2010)  
R G Godson (appointed 21 January 2010)  
C Hoogesteger (appointed 21 January 2010)  
A Cooney (resigned 13 July 2010)

**COMPANY SECRETARY** R G Godson

**COMPANY NUMBER** 7131823

**REGISTERED OFFICE** 6/7 Pollen Street  
London  
London  
W1S 1NJ  
W1S 1NJ

**ACCOUNTANTS** Godson & Co  
Chartered Accountants  
6/7 Pollen Street  
London W1S 1NJ

**BANKERS** Bank of Scotland

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**DEBTRAK UK LIMITED**

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**DIRECTORS' REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2010**

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The directors present their report and the financial statements for the period ended 31 December 2010

**PRINCIPAL ACTIVITIES**

The company's principal activity during the period was the provision of advice on the management of receivables

**DIRECTORS**


The directors who served during the period and their interests in the company's issued share capital were

	Ordinary shares of £1 each	
	31/12/10	21/1/10
P J Cooney (appointed 13 July 2010)	-	-
R G Godson (appointed 21 January 2010)	-	-
C Hoogesteger (appointed 21 January 2010)	400	-
A Cooney (resigned 13 July 2010) (appointed 3 February 2010)	525	-
	-	-

The report of the directors has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 1985

This report was approved by the board on 9 September 2011 and signed on its behalf

**R G. Godson**  
Secretary



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**DEBTRAK UK LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 31 DECEMBER 2010**

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	Note	Year ended 31 December 2010 £
<b>TURNOVER</b>	1	33,922
Administrative expenses		<u>(36,402)</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(2,480)</b>
Tax on loss on ordinary activities	3	<u>-</u>
<b>LOSS CARRIED FORWARD</b>		<b><u>(2,480)</u></b>

The notes on pages 4 to 6 form part of these financial statements

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**DEBTRAK UK LIMITED**

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**BALANCE SHEET  
AS AT 31 DECEMBER 2010**

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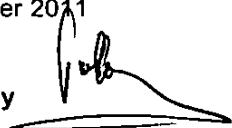
	Note	£	2010 £
<b>CREDITORS</b> amounts falling due within one year	4		<u>(1,480)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>(1,480)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5		1,000
Profit and loss account			<u>(2,480)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u><u>(1,480)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2010 and of its loss for the period then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 9 September 2011.

**P J. Cooney**  
Director



The notes on pages 4 to 6 form part of these financial statements

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**DEBTRAK UK LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2010**

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**1 ACCOUNTING POLICIES**

**1 1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1 2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied,

**2 LOSS**

During the period, no director received any emoluments

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**DEBTRAK UK LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2010**

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**3 TAXATION**

**Factors affecting tax charge for the period**

There is no tax charge for the year as the Company incurred a loss

**Factors that may affect future tax charges**

It is estimated that losses of £2,400 are available for offset against tax on future profits

**4 CREDITORS**

**Amounts falling due within one year**

	2010 £
Amounts owed to associated undertakings	1,369
Social security and other taxes	111
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	1,480
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**5 SHARE CAPITAL**

	2010 £
<b>Allotted, called up and fully paid</b>	
1,000 Ordinary shares of £1 each	1,000
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During the year 1,000 shares were issued at their par value of £1 00 each to Macquarie Software Pty Limited, the company's then parent undertaking

**6 RELATED PARTY TRANSACTIONS**

During the year, all of the income of the Company was derived from Debtrak Pty Limited, a company which is controlled by Paul Cooney, a director

**7 POST BALANCE SHEET EVENTS**

Since the end of the year, the Company has acquired the whole of the share capital of Debtrak Pty Limited. This company is the owner of the intellectual property which the company is marketing

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**DEBTRAK UK LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2010**

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**8 CONTROLLING PARTY**

At the Balance Sheet date, the ultimate controlling party was Anne Cooney At the date of these accounts it is Paul Cooney