

**REGISTERED NUMBER: 07188005 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**EDWARD AUSTIN LIMITED**

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**for the Year Ended 31 March 2018**

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**EDWARD AUSTIN LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2018**

**DIRECTORS:**

Mr A A Peat  
Mr E Baumgartner

**REGISTERED OFFICE:**

4 Old Park Lane  
London  
W1K 1QW

**REGISTERED NUMBER:**

07188005 (England and Wales)

**ACCOUNTANTS:**

Taylor, Robertson & Willett Ltd  
95 King Street  
Lancaster  
Lancashire  
LA1 1RH

**EDWARD AUSTIN LIMITED (REGISTERED NUMBER: 07188005)**

**BALANCE SHEET**

**31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>12,000</b>		13,000
Tangible assets	5		<b>841</b>		<u>1,239</u>
			<b>12,841</b>		<u>14,239</u>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>107,139</b>		20,302	
Cash at bank		<b>309,827</b>		<u>240,206</u>	
		<b>416,966</b>		<u>260,508</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>144,610</b>		<u>71,575</u>	
<b>NET CURRENT ASSETS</b>			<b>272,356</b>		<u>188,933</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>285,197</b>		<u>203,172</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1,000</b>		1,000
Retained earnings	8		<b>284,197</b>		<u>202,172</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>285,197</b>		<u>203,172</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 July 2018 and were signed on its behalf by:

Mr E Baumgartner - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Edward Austin Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2018**

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>20,000</u>
<b>AMORTISATION</b>	
At 1 April 2017	7,000
Amortisation for year	<u>1,000</u>
At 31 March 2018	<u>8,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>12,000</u>
At 31 March 2017	<u>13,000</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings</b>	<b>Computer equipment</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
At 1 April 2017 and 31 March 2018	<u>590</u>	<u>2,084</u>	<u>2,674</u>
<b>DEPRECIATION</b>			
At 1 April 2017	448	987	1,435
Charge for year	<u>36</u>	<u>362</u>	<u>398</u>
At 31 March 2018	<u>484</u>	<u>1,349</u>	<u>1,833</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>106</u>	<u>735</u>	<u>841</u>
At 31 March 2017	<u>142</u>	<u>1,097</u>	<u>1,239</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	97,207	15,801
Other debtors	<u>9,932</u>	<u>4,501</u>
	<u>107,139</u>	<u>20,302</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	42,585	10,332
Taxation and social security	62,189	42,709
Other creditors	<u>39,836</u>	<u>18,534</u>
	<u>144,610</u>	<u>71,575</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2018**

8. **RESERVES**

	<b>Retained earnings £</b>
At 1 April 2017	202,172
Profit for the year	216,025
Dividends	<u>(134,000)</u>
At 31 March 2018	<u>284,197</u>

**EDWARD AUSTIN LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
EDWARD AUSTIN LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Our report is prepared solely for the confidential use of the directors and should not be relied upon by any third party without prior reference to ourselves.

Taylor, Robertson & Willett Ltd  
95 King Street  
Lancaster  
Lancashire  
LA1 1RH

27 July 2018



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.