

**REGISTERED NUMBER: 07088663 (England and Wales)**

**Financial Statements for the Period 1 May 2016 to 6 April 2017**

**for**

**Imaxa Ltd**

**Imaxa Ltd (Registered number: 07088663)**

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for the Period 1 May 2016 to 6 April 2017**

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# Imaxa Ltd

## Company Information for the Period 1 May 2016 to 6 April 2017

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**DIRECTORS:**

A Fawad  
A S Fawad

**REGISTERED OFFICE:**

Suites 5 & 6 The Printworks  
Hey Road  
Barrow  
Clitheroe  
Lancashire  
BB7 9WB

**REGISTERED NUMBER:**

07088663 (England and Wales)

**ACCOUNTANTS:**

Towers & Gornall  
Chartered Certified Accountants  
Suites 5 & 6 The Printworks  
Hey Road  
Barrow  
Clitheroe  
Lancashire  
BB7 9WB

**Imaxa Ltd (Registered number: 07088663)**

**Balance Sheet  
6 April 2017**

	Notes	6.4.17 £	£	30.4.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,000		1,594
<b>CURRENT ASSETS</b>					
Debtors	5	-		4,899	
Cash at bank		<u>133,086</u>		<u>178,175</u>	
		133,086		183,074	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>20,002</u>		<u>77,583</u>	
<b>NET CURRENT ASSETS</b>			<u>113,084</u>		<u>105,491</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>115,084</u>		<u>107,085</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>114,984</u>		<u>106,985</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>115,084</u>		<u>107,085</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 6 April 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 6 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Imaxa Ltd (Registered number: 07088663)**

**Balance Sheet - continued**  
**6 April 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 August 2017 and were signed on its behalf by:

A Fawad - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Period 1 May 2016 to 6 April 2017**

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**1. STATUTORY INFORMATION**

Imaxa Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Period 1 May 2016 to 6 April 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 May 2016	4,883
Additions	<u>1,500</u>
At 6 April 2017	<u>6,383</u>
<b>DEPRECIATION</b>	
At 1 May 2016	3,289
Charge for period	<u>1,094</u>
At 6 April 2017	<u>4,383</u>
<b>NET BOOK VALUE</b>	
At 6 April 2017	<u>2,000</u>
At 30 April 2016	<u>1,594</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	6.4.17 £	30.4.16 £
Trade debtors	-	4,800
Prepayments	-	99
	<u>-</u>	<u>4,899</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	6.4.17 £	30.4.16 £
Corporation tax	17,379	27,902
Social security and other taxes	-	17
Directors' current accounts	1,243	34,871
Accrued expenses	<u>1,380</u>	<u>14,793</u>
	<u>20,002</u>	<u>77,583</u>

Notes to the Financial Statements - continued  
for the Period 1 May 2016 to 6 April 2017

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7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	6.4.17 £ <u>100</u>	30.4.16 £ <u>100</u>
100	Ordinary			

8. RELATED PARTY DISCLOSURES

During the period, total dividends of £60,000 (2016 - £88,000) were paid to the directors .

9. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party but A & M Fawad acting in concert control the company by virtue of their 75% shareholding in the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.