

**Registered Number 03498267**

**A F FASTENERS LIMITED**

**Abbreviated Accounts**

**31 December 2012**

## Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	2,230	3,902
Tangible assets	3	277,445	274,418
		<u>279,675</u>	<u>278,320</u>
<b>Current assets</b>			
Stocks		517,447	441,170
Debtors	4	368,880	389,494
Cash at bank and in hand		161,398	265,691
		<u>1,047,725</u>	<u>1,096,355</u>
<b>Creditors: amounts falling due within one year</b>		(196,959)	(155,587)
<b>Net current assets (liabilities)</b>		<u>850,766</u>	<u>940,768</u>
<b>Total assets less current liabilities</b>		<u>1,130,441</u>	<u>1,219,088</u>
<b>Provisions for liabilities</b>		(19,940)	(28,031)
<b>Total net assets (liabilities)</b>		<u>1,110,501</u>	<u>1,191,057</u>
<b>Capital and reserves</b>			
Called up share capital	5	674,879	674,879
Profit and loss account		435,622	516,178
<b>Shareholders' funds</b>		<u>1,110,501</u>	<u>1,191,057</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2013

And signed on their behalf by:

**E Stolyarova, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long term leased property over 15 years on a straight line basis

Plant and machinery 12.5% reducing balance

Motor vehicles 25% reducing balance

Fixtures and fittings 12.5% and 25% reducing balance

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2012	16,720
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>16,720</u>
<b>Amortisation</b>	
At 1 January 2012	12,818
Charge for the year	1,672
On disposals	-
At 31 December 2012	<u>14,490</u>

**Net book values**

At 31 December 2012	<u>2,230</u>
At 31 December 2011	<u>3,902</u>

Intangible assets relate to a licence fee purchased in 2004. It is being amortised on a straight line basis over the licence period of 10 years.

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2012	794,684
Additions	57,230
Disposals	(14,201)
Revaluations	-
Transfers	-
At 31 December 2012	<u>837,713</u>
<b>Depreciation</b>	
At 1 January 2012	520,266
Charge for the year	49,621
On disposals	(9,619)
At 31 December 2012	<u>560,268</u>
<b>Net book values</b>	
At 31 December 2012	<u>277,445</u>
At 31 December 2011	<u>274,418</u>

**4 Debtors**

	2012	2011
	£	£
Debtors include the following amounts due after more than one year	8,340	26,000

**5 Called Up Share Capital**

Allotted, called up and fully paid:

	2012	2011
	£	£
674,879 Ordinary shares of £1 each	674,879	674,879

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