

**Financial Statements of
Gulliver Plumbing Heating & Electrical Limited
Plumbers & Electricians
For the Year Ended 30th April 2010
Company Registration Number 6232972**

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Gulliver Plumbing Heating & Electrical Limited
BALANCE SHEET as at 30th April 2010

	Notes	2010 £	2009 £
FIXED ASSETS	4	1300	2600
CURRENT ASSETS			
Debtors		5500	0
Prepayments		63	0
Bank		1365	4366
Cash		0	2
		<u>6928</u>	<u>4368</u>
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR			
Trade Creditors		742	0
Accruals		337	299
PAYE/Ni		0	0
Corporation Tax		4637	4468
Hire Purchase		0	0
Bank Overdraft		0	0
		<u>5716</u>	<u>4767</u>
NET CURRENT ASSETS-LIABILITIES		1212	-399
TOTAL ASSETS LESS CURRENT LIABILITIES		2512	2201
CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
Hire Purchase		0	0
Loan		0	0
		<u>0</u>	<u>0</u>
NET ASSETS-LIABILITIES		<u>2512</u>	<u>2201</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Retained Loss	6	2510	2199
SHAREHOLDER'S FUNDS		<u>2512</u>	<u>2201</u>

Gulliver Plumbing Heating & Electrical Limited
BALANCE SHEET as at 30th April 2010
- Continued

The directors have

- a) taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477
- b) confirmed that the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) acknowledges their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts which comply with the Companies Act 2006

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



Martin Ackroyd Gulliver Director
Approved by the board on the 27th October 2010

Gulliver Plumbing Heating & Electrical Limited

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th April 2010

1 Accounting policies

a Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller entities

b Stock and work in progress

Stock and work in progress are valued on bases which are consistent from one period to another. Work in progress is valued on a basis which includes an appropriate proportion of overhead expenses. Where any contracts are expected to be unprofitable, full provision is made for anticipated losses.

Cash received on account is deducted from work in progress.

c Deferred taxation

Provision is made for deferred taxation of the liability method at the current rate of Corporation Tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for tax purposes, except when the tax benefit can be expected with reasonable probability to be retained for the foreseeable future.

d Depreciation

Depreciation is calculated on a straight line basis at the following rates:

Plant & Machinery	20% per annum
Motor Vehicles	25% per annum

2 Turnover

Turnover consisted of cheques received for Plumbing and Electrical Work during the year.

3 Net profit

	2010	2009
This is stated after charging		
Depreciation of owned assets	1300	1300
Depreciation of assets on hire purchase	0	0
Director's remuneration	0	0

4 Fixed Assets

	Land & Buildings	Plant & Equipment	Motor Vehicles	Total
COSTS				
Opening Balance	0	0	5200	5200
Additions	0	0	0	0
Sales	0	0	0	0
	<u>0</u>	<u>0</u>	<u>5200</u>	<u>5200</u>
DEPRECIATION				
Opening Balance	0	0	2600	2600
Sales	0	0	0	0
Charge for period	0	0	1300	1300
	<u>0</u>	<u>0</u>	<u>3900</u>	<u>3900</u>
NET BOOK VALUE 30 04 2010	0	0	1300	1300
NET BOOK VALUE 30 04 2009	0	0	2600	2600

5 Share Capital

	2010	2009
Authorised Ordinary shares of £1 each	10000	10000
	£	£
Allotted called up and fully paid Ordinary shares of £1 each	2	2

6 Profit and loss account

	2010	2009
At beginning of year	2199	-934
Retained Profit-Loss	311	3133
At end of year	2510	2199

Gulliver Plumbing Heating & Electrical Limited

Director's Certificate

I hereby approve the accounts for the year ended 30th April 2010 for their submission to the Inspector of Taxes and Companies House

I confirm that we have made available all the records and information necessary for their production



Martin Ackroyd Gulliver



Kevin Roberts

Accountant's Certificate

We have prepared the accounts for the year ended 30th April 2010 from the books records and explanations of the above client and confirm they are in accordance therewith

Axholme House
Axholme House