

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

02243231

Name of Company

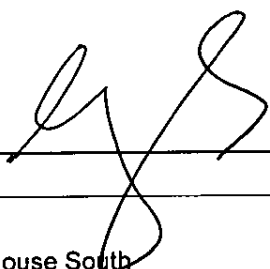
Time Retail Finance Limited

I / We

Kevin Goldfarb, Tavistock House South, Tavistock Square, London, WC1H 9LG

the liquidator(s) of the company attach a copy of my/our Progress Report under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 16/11/2013 to 15/11/2014

Signed 

Date 5-1-15

Griffins
Tavistock House South
Tavistock Square
London
WC1H 9LG

Ref TIMER01/KAG/CPT/GMR

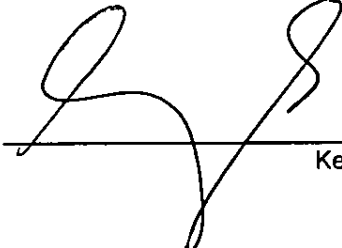
WEDNESDAY



A17 *A3YLC1AO* 07/01/2015 #19
COMPANIES HOUSE

**Time Retail Finance Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs	From 16/11/2013 To 15/11/2014	From 16/11/2012 To 15/11/2014
ASSET REALISATIONS		
100 00 Trade/other receivables	NIL	NIL
Bank Interest Gross	1 66	1 97
Dividend Payment	14,843 20	15,734 79
Money held on trust re DPA request	10 00	10 00
	<u>14,854 86</u>	<u>15,746 76</u>
COST OF REALISATIONS		
Specific Bond	15 00	15 00
	<u>(15 00)</u>	<u>(15 00)</u>
100 00	<u><u>14,839.86</u></u>	<u><u>15,731 76</u></u>
REPRESENTED BY		
VAT Receivable		3 00
Bank 1 - Current		15,728 76
		<u>15,731.76</u>



 Kevin Goldfarb
 Liquidator

**Time Retail Finance Limited
In Members' Voluntary Liquidation**

**Liquidator's annual report to members for the year ending
15 November 2014**



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- B Liquidator's receipts and payments account for the period 16 November 2013 to 15 November 2014, together with a cumulative account for the entire period of the liquidation



1. Introduction

This report provides an update on the progress of the liquidation for the period to 15 November 2014

The company was placed into liquidation on 16 November 2012 and I was duly appointed Liquidator

A summary of the statutory information required by Rule 4 49B (1)(b) and (c) of the Insolvency Rules 1986 is attached at Appendix A

2. Receipts and payments accounts

An account of my receipts and payments for the period 16 November 2013 to 15 November 2014 is at Appendix B, together with a cumulative account for the entire period of the liquidation and a comparison with the Declaration of Solvency

3. Realisation of assets

As per the Declaration of Solvency sworn by the company's directors, the company's assets consist of a "trade and other receivables account" totalling £100

Funds have been received throughout the duration of the liquidation in respect of dividend payments from ongoing Individual Voluntary Arrangements of former account holders. An amount of £14,843.20 was received in this reporting period and I am liaising with Santander UK plc directly regarding the future collection of these dividend payments

The funds currently held will be distributed to the company's member in due course once matters relating to the dividend payments have been concluded

Furthermore, bank interest of £1.66 has been received in the period, along with £10 from money held on trust

4. Creditors

I have not received any claims from creditors during the course of the liquidation and none are expected

5. Liquidator's remuneration

The Liquidator's remuneration has been determined as a set amount, and has been paid separately by Santander UK plc



6. Liquidator's expenses

Expenses accrued during the period of this report have been in respect of the Liquidator's bond premium and this has been paid separately by Santander UK plc

7. Distributions

A distribution of the company's assets will be made to the company's member in the near future

8. Next report

I advise that the appropriate tax clearances are currently being sought from HM Revenue & Customs. I anticipate that a final meeting of members will be convened in accordance with Section 94 of the Insolvency Act 1986 within the next six months.

Should you have any queries in relation to this report or any aspect of the liquidation, please do not hesitate in contacting Gareth Rees at this office.

Yours faithfully



Kevin Goldfarb
Liquidator

5 January 2015



**Time Retail Finance Limited
In Members' Voluntary Liquidation**

Statutory information



Company information

Company name	Time Retail Finance Limited
Trading name	As above
Company registration number	02243231
Nature of business	Other business support service activities not elsewhere classified
Registered office	Tavistock House South, Tavistock Square, London WC1H 9LG
Previous registered office	2 Triton Square, Regents Place, London, NW1 3AN
Trading address	As above

Liquidator's details

Name	Kevin Goldfarb
IP number	8858
Name of firm	Griffins
Firm's address	Tavistock House South, Tavistock Square, London WC1H 9LG
Date of appointment	16 November 2012

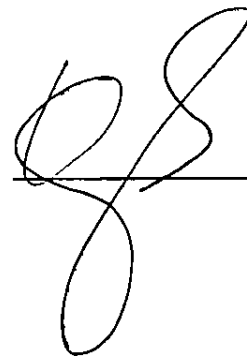
**Time Retail Finance Limited
In Members' Voluntary Liquidation**

Liquidator's receipts and payments account for the period 16 November 2013
to 15 November 2014, together with a cumulative account for the entire period
of the liquidation



**Time Retail Finance Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Declaration of Solvency		From 16/11/2013 To 15/11/2014	From 16/11/2012 To 15/11/2014
	ASSET REALISATIONS		
100 00	Trade/other receivables	NIL	NIL
	Bank Interest Gross	1 66	1 97
	Dividend Payment	14,843 20	15,734 79
	Money held on trust re DPA request	10 00	10 00
		<u>14,854 86</u>	<u>15,746 76</u>
	COST OF REALISATIONS		
	Specific Bond	15 00	15 00
		<u>(15 00)</u>	<u>(15 00)</u>
<u>100.00</u>		<u><u>14,839.86</u></u>	<u><u>15,731.76</u></u>
	REPRESENTED BY		
	VAT Receivable		3 00
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Kevin Goldfarb
Liquidator