

REGISTERED NUMBER: SC342870

A & C RODGER ENGINEERING LTD
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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A & C RODGER ENGINEERING LTD (REGISTERED NUMBER: SC342870)

**BALANCE SHEET
30 SEPTEMBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		111,812		90,300
CURRENT ASSETS					
Stocks		3,500		2,400	
Debtors	5	179,531		128,675	
Cash in hand		<u>2</u>		<u>2</u>	
		183,033		131,077	
CREDITORS					
Amounts falling due within one year	6	<u>175,832</u>		<u>133,125</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,201</u>		<u>(2,048)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			119,013		88,252
CREDITORS					
Amounts falling due after more than one year	7		(77,745)		(58,428)
PROVISIONS FOR LIABILITIES			<u>(19,634)</u>		<u>(10,394)</u>
NET ASSETS			<u>21,634</u>		<u>19,430</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>11,634</u>		<u>9,430</u>
			<u>21,634</u>		<u>19,430</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 25 June 2019 and were signed on its behalf by:

A Rodger - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. STATUTORY INFORMATION

A & C Rodger Engineering Ltd is a private company, limited by shares, registered in Scotland. The company's registered office is 8 Flakefield, East Kilbride, Glasgow, G74 1PF.

The presentation currency of the financial statements is Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets. There were no material departures from that standard.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost and 10% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and impairment.

Government grants

Grants relating to the purchase of fixed assets are accounted for as deferred income and amortised over the term of the expected useful life of the asset to which they relate.

Stocks

Stocks and work in progress are valued at the lower of cost and estimated selling price less costs to complete and sell.

Cost is calculated using the first-in, first out method and includes all purchase, transport and handling costs in bringing stocks to their present location and condition.

Financial instruments

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

With the exception of changes arising on the initial recognition of a business combination, the tax expense is presented either in profit or loss, other comprehensive income or statement of changes in equity depending on the transaction that resulted in the tax expense.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 10) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2017	300,788
Additions	<u>56,261</u>
At 30 September 2018	<u>357,049</u>
DEPRECIATION	
At 1 October 2017	210,488
Charge for year	<u>34,749</u>
At 30 September 2018	<u>245,237</u>
NET BOOK VALUE	
At 30 September 2018	<u>111,812</u>
At 30 September 2017	<u>90,300</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 October 2017	43,675
Additions	<u>55,936</u>
At 30 September 2018	<u>99,611</u>
DEPRECIATION	
At 1 October 2017	16,629
Charge for year	<u>9,961</u>
At 30 September 2018	<u>26,590</u>
NET BOOK VALUE	
At 30 September 2018	<u>73,021</u>
At 30 September 2017	<u>27,046</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	175,170	127,008
Other debtors	<u>4,361</u>	<u>1,667</u>
	<u>179,531</u>	<u>128,675</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	49,396	44,827
Hire purchase contracts	19,698	3,541
Trade creditors	30,962	29,945
Taxation and social security	48,065	39,715
Other creditors	<u>27,711</u>	<u>15,097</u>
	<u>175,832</u>	<u>133,125</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	35,887	1,018
Other creditors	<u>41,858</u>	<u>57,410</u>
	<u>77,745</u>	<u>58,428</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>55,585</u>	<u>-</u>

Hire purchase contracts are secured against the assets to which they relate.

9. LEASING AGREEMENTS

The total amount of non-cancellable operating leases due within five years at the balance sheet date amounted to £40,000 (2017: £60,000).

10. PENSION COMMITMENTS

The company operates a defined contribution pension scheme, the assets of which are held separately from those of the company in an independently administered fund. The pension cost and charge represents contributions payable by the company to the fund in respect of the year and amounted to £5,974 (2017: £3,697). At 30 September 2018, £621 (2017: £147) was payable to the fund.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.