

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2009

FOR

"TRAVEL CRUISER" CONCESSIONAIRES LIMITED



**"TRAVEL CRUISER" CONCESSIONAIRES LIMITED**

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**FOR THE YEAR ENDED 30 APRIL 2009**

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**"TRAVEL CRUISER" CONCESSIONAIRES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2009**

**DIRECTORS:**

R H Edwards  
Mrs D L Edwards  
R I T Edwards  
Mrs A Edwards  
S Harper

**SECRETARY:**

Mrs A Thomas

**REGISTERED OFFICE:**

Halesfield 14  
Telford  
Shropshire  
TF7 4QR

**REGISTERED NUMBER:**

01009135 (England and Wales)

**AUDITORS:**

Crombies Accountants Limited  
Chartered Accountants and Registered Auditors  
34 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DG

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**"TRAVEL CRUISER" CONCESSIONAIRES LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of "Travel Cruiser" Concessionaires Limited for the year ended 30 April 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



M Fletcher (Senior Statutory Auditor)  
for and on behalf of Crombies Accountants Limited  
Chartered Accountants and Registered Auditors  
34 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DG

11 September 2009

**"TRAVEL CRUISER" CONCESSIONAIRES LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2009**

|  | Notes | 2009<br>£        | £              | 2008<br>£        | £              |
|--|-------|------------------|----------------|------------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                  |                |                  |                |
| Tangible assets                              | 2     |                  | 141,561        |                  | 121,170        |
| <b>CURRENT ASSETS</b>                        |       |                  |                |                  |                |
| Stocks                                       |       | 2,265,434        |                | 2,051,521        |                |
| Debtors                                      |       | 366,454          |                | 438,107          |                |
| Cash at bank and in hand                     |       | 116,051          |                | 10,786           |                |
|  |       | <u>2,747,939</u> |                | <u>2,500,414</u> |                |
| <b>CREDITORS</b>                             |       |                  |                |                  |                |
| Amounts falling due within one year          | 3     | 1,884,238        |                | 1,646,658        |                |
| <b>NET CURRENT ASSETS</b>                    |       |                  | <u>863,701</u> |                  | <u>853,756</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | 1,005,262      |                  | 974,926        |
| <b>CREDITORS</b>                             |       |                  |                |                  |                |
| Amounts falling due after more than one year |       |                  | 10,014         |                  | 12,303         |
| <b>NET ASSETS</b>                            |       |                  | <u>995,248</u> |                  | <u>962,623</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                |                  |                |
| Called up share capital                      | 4     |                  | 250,000        |                  | 250,000        |
| Profit and loss account                      |       |                  | 745,248        |                  | 712,623        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                  | <u>995,248</u> |                  | <u>962,623</u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 September 2009 and were signed on its behalf by:

  
R H Edwards - Director

**"TRAVEL CRUISER" CONCESSIONAIRES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                       |               |
|-----------------------|---------------|
| Plant and machinery   | - 10% on cost |
| Fixtures and fittings | - 10% on cost |
| Motor vehicles        | - 25% on cost |
| Computer equipment    | - 20% on cost |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

|                           | Total<br>£     |
|---------------------------|----------------|
| <b>COST</b>               |                |
| At 1 May 2008             | 331,040        |
| Additions                 | 80,332         |
| Disposals                 | (90,034)       |
|                           | <hr/>          |
| At 30 April 2009          | 321,338        |
| <br><b>DEPRECIATION</b>   |                |
| At 1 May 2008             | 209,871        |
| Charge for year           | 35,369         |
| Eliminated on disposal    | (65,463)       |
|                           | <hr/>          |
| At 30 April 2009          | 179,777        |
| <br><b>NET BOOK VALUE</b> |                |
| At 30 April 2009          | <u>141,561</u> |
| At 30 April 2008          | <u>121,169</u> |

**"TRAVEL CRUISER" CONCESSIONAIRES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2009**

**3. CREDITORS**

Creditors include an amount of £0 (2008 - £184,514) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2009<br>£      | 2008<br>£      |
|---------|----------|-------------------|----------------|----------------|
| 250,000 | Ordinary | £1                | <u>250,000</u> | <u>250,000</u> |