

Report of the Directors and  
Unaudited Financial Statements  
for the Period 10 September 2013 to 31 December 2014  
for  
Penny for London Limited

THURSDAY



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COMPANIES HOUSE

Penny for London Limited

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for the Period 10 September 2013 to 31 December 2014

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Penny for London Limited

Company Information

for the Period 10 September 2013 to 31 December 2014

**DIRECTORS:**

R E Diamond Jnr  
Lord S Fink  
Mrs L King-Lewis  
I Mukherjee

**REGISTERED OFFICE:**

City Hall  
The Queen's Walk  
More London  
London  
SE1 2AA

**REGISTERED NUMBER:**

08684244 (England and Wales)

Penny for London Limited

Report of the Directors  
for the Period 10 September 2013 to 31 December 2014

The directors present their report with the financial statements of the company for the period 10 September 2013 to 31 December 2014.

**INCORPORATION**

The company was incorporated on 10 September 2013.

**DIRECTORS**

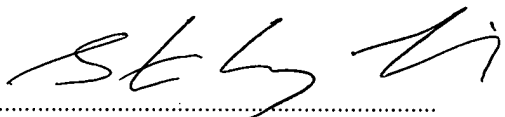
The directors who have held office during the period from 10 September 2013 to the date of this report are as follows:

- R E Diamond Jnr - appointed 8 December 2014
- Lord S Fink - appointed 26 November 2014
- Mrs L King-Lewis - appointed 26 November 2014
- I Mukherjee - appointed 27 October 2014
- Mr J T Barnes - appointed 10 September 2013 - resigned 26 November 2014

All the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
Lord S Fink - Director

Date: 10.3.14 .....

Penny for London Limited

Profit and Loss Account  
for the Period 10 September 2013 to 31 December 2014

	Notes	£
<b>TURNOVER</b>		<u>-</u>
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	-
Tax on profit on ordinary activities	3	<u>-</u>
<b>PROFIT FOR THE FINANCIAL PERIOD</b>		<u><u>-</u></u>

The notes form part of these financial statements

**Balance Sheet**  
**31 December 2014**

	Notes	£
<b>CURRENT ASSETS</b>		
Debtors	4	<u>1</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>1</u></u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	5	<u>1</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2014.

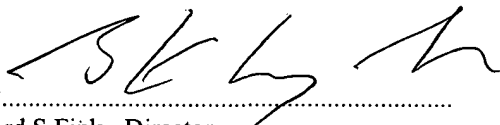
The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 10.2.15 and were signed on its behalf by:



Lord S Fink - Director



I Mukherjee - Director

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the period ended 31 December 2014.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Directors' remuneration and other benefits etc	<u>          -</u>

3. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the period.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	<u>          1</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary £1	£1	<u>          1</u>

6. **RESERVES**

	Profit and loss account
	£
Profit for the period	<u>          -</u>
At 31 December 2014	<u>          -</u>

7. **ULTIMATE PARENT COMPANY**

The Mayor's Fund for London Limited is regarded by the directors as being the company's ultimate parent company.

Penny for London Limited

Profit and Loss Account  
for the Period 10 September 2013 to 31 December 2014

	£	£
<b>Income</b>		<u>-</u>
<b>NET PROFIT</b>		<u><u>-</u></u>