

REGISTERED NUMBER: 07772371 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Acren Limited

Acren Limited (Registered number: 07772371)

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for the Year Ended 30 June 2018**

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Acren Limited

Company Information
for the Year Ended 30 June 2018

DIRECTORS:

Prof V St J Crean
Mrs K Crean

REGISTERED OFFICE:

South Staffs Freight Building
Lynn Lane
Shenstone
Lichfield
Staffordshire
WS14 0ED

REGISTERED NUMBER:

07772371 (England and Wales)

Acren Limited (Registered number: 07772371)

Statement of Financial Position
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		1,229		150
CURRENT ASSETS					
Debtors	5	12,137		58,791	
Cash at bank		<u>377</u>		<u>1,207</u>	
		12,514		59,998	
CREDITORS					
Amounts falling due within one year	6	<u>2,004</u>		<u>17,306</u>	
NET CURRENT ASSETS			<u>10,510</u>		<u>42,692</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,739</u>		<u>42,842</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>11,639</u>		<u>42,742</u>
SHAREHOLDERS' FUNDS			<u>11,739</u>		<u>42,842</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Acren Limited (Registered number: 07772371)

Statement of Financial Position - continued

30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2019 and were signed on its behalf by:

Prof V St J Crean - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2018**

1. STATUTORY INFORMATION

Acren Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2017	5,012
Additions	<u>1,843</u>
At 30 June 2018	<u>6,855</u>
DEPRECIATION	
At 1 July 2017	4,862
Charge for year	<u>764</u>
At 30 June 2018	<u>5,626</u>
NET BOOK VALUE	
At 30 June 2018	<u>1,229</u>
At 30 June 2017	<u>150</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Other debtors	<u>12,137</u>	<u>58,791</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Taxation and social security	87	14,605
Other creditors	<u>1,917</u>	<u>2,701</u>
	<u>2,004</u>	<u>17,306</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.6.18	30.6.17
Number:	Class:	Nominal value:	£	£
50	A Shares	£1	50	50
50	B Shares	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2018 and 30 June 2017:

	30.6.18	30.6.17
	£	£
Prof V St J Crean and Mrs K Crean		
Balance outstanding at start of year	46,653	65,161
Amounts advanced	45,800	96,961
Amounts repaid	(95,190)	(115,469)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,737)</u>	<u>46,653</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.