

Company Registration No 02032980 (England and Wales)

LOADER HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009



LOADER HOLDINGS LIMITED

Company Registration No· 02032980 (England and Wales)

ABBREVIATED BALANCE SHEET

AT 31 AUGUST 2009

	NOTES	2009	2008
FIXED ASSETS			
Tangible Assets	2	420,002	420,003
Investments	3	<u>1,000</u>	<u>1,000</u>
		421,002	421,003
CURRENT ASSETS			
Debtors		382	18
Cash at bank		<u>10,531</u>	<u>10,790</u>
		10,913	10,808
CREDITORS: Amounts falling due within one year		<u>(22,396)</u>	<u>(27,866)</u>
NET CURRENT LIABILITIES		(11,483)	(17,058)
NET ASSETS		<u>£ 409,519</u>	<u>£ 403,945</u>
CAPITAL AND RESERVES			
Called up Share Capital	4	2,250	2,250
Capital Redemption Reserve		6,750	6,750
Revaluation Reserve		237,898	237,898
Profit and Loss Account		<u>162,621</u>	<u>157,047</u>
Equity Shareholders' Funds		<u>£ 409,519</u>	<u>£ 403,945</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Director and authorised for issue on 11 February 2010 and are signed on their behalf by


P M LOADER, DIRECTOR

LOADER HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2009

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements

(a) Basis of Accounting

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of the freehold property, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Depreciation

Depreciation is calculated so as to write off the full cost of tangible fixed assets over their expected useful lives at the following rates

Fixtures and Fittings	20% on reducing balance basis
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The directors are of the opinion that the high residual value of the Freehold Property, together with its lengthy useful economic life, means that depreciation of this property is not material and, accordingly, depreciation is not provided. The directors undertake an annual impairment review of the property and also continue to maintain the property to a high standard

(c) Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted on the balance sheet date

(d) Group Accounts

The company and its subsidiaries comprise of a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts. These accounts therefore present information about the company only, and not about the group of companies as a whole

LOADER HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009

2 TANGIBLE FIXED ASSETS

	Total
COST OR VALUATION	
At 1 September 2008 and At 31 August 2009	420,195
DEPRECIATION	
At 1 September 2008	192
Charge for Year	1
	193
NET BOOK VALUE	
At 31 August 2009	£ 420,002
At 31 August 2008	£ 420,003

**3 FIXED ASSET INVESTMENTS
SUBSIDIARY UNDERTAKINGS**

	2009	2008
COST		
At 1 September 2008 and At 31 August 2009	£ 1,000	£ 1,000
		Proportion of Shares held by the Company
SUBSIDIARY UNDERTAKINGS	Class of Shares Held	
Principal Activity	Country of Incorporation and Operation	
Loader Chemicals & Plastics Limited	Chemicals & Plastics dealers England	Ordinary Shares 100%
		Loader Chemicals & Plastics Limited
Aggregate share capital and reserve		£ 328,674
Profit for the Year		£ 31,330

LOADER HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2009

4. SHARE CAPITAL

	2009	2008
Authorised		
3,000 'A' Ordinary Shares of £1 each	3,000	3,000
3,000 'B' Ordinary Shares of £1 each	3,000	3,000
3,000 'C' Ordinary Shares of £1 each	3,000	3,000
	<u>£ 9,000</u>	<u>£ 9,000</u>
Allotted, Called Up and Fully Paid		
750 'A' Ordinary Shares of £1 each	750	750
750 'B' Ordinary Shares of £1 each	750	750
750 'C' Ordinary Shares of £1 each	750	750
	<u>£ 2,250</u>	<u>£ 2,250</u>

The rights of each class of shares are as follows

- (a) The 'A' Ordinary shareholders are entitled only to the accumulated profits and net assets of Loader Chemicals & Plastics Limited in a winding up
- (b) The 'B' Ordinary shareholders were entitled only to the accumulated profits and net assets of Loader Property Developments Limited in a winding up. This company was dissolved on 12 September 2006
- (c) The 'C' Ordinary shareholders are entitled to the accumulated profits and net assets of the company, subject to the rights of the 'A' shareholders and 'B' shareholders, in a winding up
- (d) The directors may declare dividends to the shareholders of the 'A', 'B' and 'C' shares as they may think fit, subject to the consent and approval of shareholders by resolution in general meeting, and the relevant law in force for the time being
- (e) Other than stated above the 'A', 'B' and 'C' shares rank *pari passu*