

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST JULY 2018**

**FOR**

**FALBROS LTD**

Evans Weir  
The Victoria  
25 St Pancras  
Chichester  
West Sussex  
PO19 7LT

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2018**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**FALBROS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JULY 2018**

**DIRECTORS:** A F Ewen  
Mrs J A Ewen

**SECRETARY:** R D Ewen

**REGISTERED OFFICE:** 1 Mayfair Place  
London  
W1J 8AJ

**REGISTERED NUMBER:** 08147460 (England and Wales)

**ACCOUNTANTS:** Evans Weir  
The Victoria  
25 St Pancras  
Chichester  
West Sussex  
PO19 7LT

**BALANCE SHEET**  
**31ST JULY 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		13,035		20,966
Tangible assets	5		<u>7,788</u>		<u>5,611</u>
			20,823		26,577
<b>CURRENT ASSETS</b>					
Debtors	6	155,721		106,169	
Cash at bank		<u>45,171</u>		<u>96,400</u>	
		200,892		202,569	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>31,689</u>		<u>26,870</u>	
<b>NET CURRENT ASSETS</b>			<u>169,203</u>		<u>175,699</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			190,026		202,276
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>178,819</u>		<u>191,622</u>
<b>NET ASSETS</b>			<u>11,207</u>		<u>10,654</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>11,107</u>		<u>10,554</u>
			<u>11,207</u>		<u>10,654</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**FALBROS LTD (REGISTERED NUMBER: 08147460)**

**BALANCE SHEET - continued**  
**31ST JULY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15th October 2018 and were signed on its behalf by:

A F Ewen - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2018**

1. **STATUTORY INFORMATION**

Falbros Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of five years.

Computer software is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 20% on cost and Straight line over 3 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 8).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2018**

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1st August 2017 and 31st July 2018	<u>39,655</u>
<b>AMORTISATION</b>	
At 1st August 2017	18,689
Charge for year	<u>7,931</u>
At 31st July 2018	<u>26,620</u>
<b>NET BOOK VALUE</b>	
At 31st July 2018	<u>13,035</u>
At 31st July 2017	<u>20,966</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st August 2017	17,098
Additions	<u>6,774</u>
At 31st July 2018	<u>23,872</u>
<b>DEPRECIATION</b>	
At 1st August 2017	11,487
Charge for year	<u>4,597</u>
At 31st July 2018	<u>16,084</u>
<b>NET BOOK VALUE</b>	
At 31st July 2018	<u>7,788</u>
At 31st July 2017	<u>5,611</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	155,721	102,004
Other debtors	<u>-</u>	<u>4,165</u>
	<u>155,721</u>	<u>106,169</u>

**FALBROS LTD (REGISTERED NUMBER: 08147460)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2018**

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	13,305	13,016
Trade creditors	-	(1)
Taxation and social security	16,568	11,163
Other creditors	<u>1,816</u>	<u>2,692</u>
	<u>31,689</u>	<u>26,870</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans	28,819	41,622
Other creditors	<u>150,000</u>	<u>150,000</u>
	<u>178,819</u>	<u>191,622</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.