

**REGISTERED NUMBER: 06440869 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019  
FOR  
A & B PLUMBING & HEATING (THAXTED)  
LIMITED**

**A & B PLUMBING & HEATING (THAXTED)  
LIMITED (REGISTERED NUMBER: 06440869)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 31 March 2019**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**A & B PLUMBING & HEATING (THAXTED)  
LIMITED**

**COMPANY INFORMATION  
for the year ended 31 March 2019**

**DIRECTORS:** A P Godfrey  
B N Walker

**SECRETARY:** A P Godfrey

**REGISTERED OFFICE:** Cart Lodge  
Harps Farm  
Bedlars Green  
Great Hallingbury  
Hertfordshire  
CM22 7JL

**REGISTERED NUMBER:** 06440869 (England and Wales)

**ACCOUNTANTS:** Northfield Management Services Limited  
Cart Lodge  
Harps Farm  
Bedlars Green  
Great Hallingbury  
Hertfordshire  
CM22 7TL

**A & B PLUMBING & HEATING (THAXTED)  
LIMITED (REGISTERED NUMBER: 06440869)**

**BALANCE SHEET  
31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		13,569		18,092
<b>CURRENT ASSETS</b>					
Debtors	5	51,790		39,137	
Cash at bank		<u>6,292</u>		<u>5,307</u>	
		58,082		44,444	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>66,912</u>		<u>55,255</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(8,830)</u>		<u>(10,811)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,739		7,281
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(1,545)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,310)</u>		<u>(3,437)</u>
<b>NET ASSETS</b>			<u><u>2,429</u></u>		<u><u>2,299</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		142		142
Retained earnings			<u>2,287</u>		<u>2,157</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,429</u></u>		<u><u>2,299</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**A & B PLUMBING & HEATING (THAXTED)  
LIMITED (REGISTERED NUMBER: 06440869)**

**BALANCE SHEET - continued  
31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 September 2019 and were signed on its behalf by:

A P Godfrey - Director

The notes form part of these financial statements

**A & B PLUMBING & HEATING (THAXTED)  
LIMITED (REGISTERED NUMBER: 06440869)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2019**

**1. STATUTORY INFORMATION**

A & B Plumbing & Heating (Thaxted) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**A & B PLUMBING & HEATING (THAXTED)  
LIMITED (REGISTERED NUMBER: 06440869)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2018 and 31 March 2019	<u>1,850</u>	<u>2,967</u>	<u>47,843</u>	<u>52,660</u>
<b>DEPRECIATION</b>				
At 1 April 2018	1,745	1,458	31,365	34,568
Charge for year	<u>26</u>	<u>377</u>	<u>4,120</u>	<u>4,523</u>
At 31 March 2019	<u>1,771</u>	<u>1,835</u>	<u>35,485</u>	<u>39,091</u>
<b>NET BOOK VALUE</b>				
At 31 March 2019	<u>79</u>	<u>1,132</u>	<u>12,358</u>	<u>13,569</u>
At 31 March 2018	<u>105</u>	<u>1,509</u>	<u>16,478</u>	<u>18,092</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2018	36,487
Transfer to ownership	<u>(21,000)</u>
At 31 March 2019	<u>15,487</u>
<b>DEPRECIATION</b>	
At 1 April 2018	22,031
Charge for year	2,178
Transfer to ownership	<u>(15,255)</u>
At 31 March 2019	<u>8,954</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>6,533</u>
At 31 March 2018	<u>14,456</u>

**A & B PLUMBING & HEATING (THAXTED)  
LIMITED (REGISTERED NUMBER: 06440869)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2019**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	12,224	(10,579)
Amounts recoverable on contracts	27,500	45,700
CIS tax recoverable	11,747	3,716
Prepayments	319	300
	<u>51,790</u>	<u>39,137</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	235	-
Hire purchase contracts	1,545	4,510
Trade creditors	27,004	15,354
Tax	16,472	16,815
Social security and other taxes	(391)	(1,368)
VAT	5,098	2,885
Other creditors	1,308	1,044
Directors' current accounts	12,641	13,015
Accrued expenses	3,000	3,000
	<u>66,912</u>	<u>55,255</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	-	<u>1,545</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Hire purchase contracts	<u>1,545</u>	<u>6,055</u>

The hire purchase liability is secured on the assets concerned.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	2	2
140	"A" Ordinary	£1	140	140
			<u>142</u>	<u>142</u>



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