

Company Registration No. SC155145 (Scotland)

GARIOCH SPORTS LTD.
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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COMPANIES HOUSE

GARIOCH SPORTS LTD.

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GARIOCH SPORTS LTD.

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Stocks		3,332		750	
Debtors		144,483		104,948	
Cash at bank and in hand		17,515		30,729	
		<u>165,330</u>		<u>136,427</u>	
Creditors: amounts falling due within one year		<u>(55,143)</u>		<u>(43,123)</u>	
Total assets less current liabilities			<u>110,187</u>		<u>93,304</u>
Capital and reserves					
Called up share capital	2		6		6
Profit and loss account			<u>110,181</u>		<u>93,298</u>
Shareholders' funds			<u>110,187</u>		<u>93,304</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

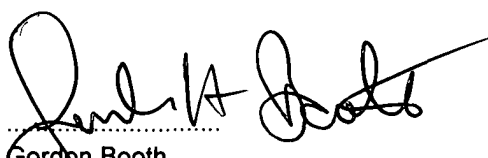
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 08/09/2016

.....
Graeme Hay
Director


.....
Gordon Booth
Director

Company Registration No. SC155145

GARIOCH SPORTS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for the management of sports facilities. Turnover is recognised on an accruals basis.

1.3 Stock

Stock is valued at the lower of cost and net realisable value.

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
6 Ordinary shares of £1 each	6	6
	<u>6</u>	<u>6</u>