

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

FOR

Acme Precision Engineering Limited

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for the Year Ended 30 September 2015

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Acme Precision Engineering Limited

COMPANY INFORMATION
for the Year Ended 30 September 2015

DIRECTORS: Mr Kenneth Roy Price
Mrs Josephine Price

SECRETARY: Mrs Josephine Price

REGISTERED OFFICE: 5 Beacon Close
Amesbury
Salisbury
Wiltshire
SP4 7EG

REGISTERED NUMBER: 04544894 (England and Wales)

ACCOUNTANTS: RMD Accountancy Solutions Ltd
58 Pen Y Bryn
Wrexham
LL13 7HY

BANKERS: Lloyds TSB Bank Plc
28 Regent Street
Wrexham
LL11 1SE

ABBREVIATED BALANCE SHEET
30 September 2015

	Notes	30/9/15 £	£	30/9/14 £	£
FIXED ASSETS					
Tangible assets	2		642		871
CURRENT ASSETS					
Debtors		17,992		39,548	
Cash at bank		<u>230</u>		<u>1,045</u>	
		18,222		40,593	
CREDITORS					
Amounts falling due within one year		<u>716</u>		<u>10,355</u>	
NET CURRENT ASSETS			<u>17,506</u>		<u>30,238</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,148		31,109
CREDITORS					
Amounts falling due after more than one year			(3,222)		(722)
PROVISIONS FOR LIABILITIES			<u>(128)</u>		<u>(174)</u>
NET ASSETS			<u>14,798</u>		<u>30,213</u>
CAPITAL AND RESERVES					
Called up share capital	3		3,500		20,000
Profit and loss account			<u>11,298</u>		<u>10,213</u>
SHAREHOLDERS' FUNDS			<u>14,798</u>		<u>30,213</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

30 September 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 February 2016 and were signed on its behalf by:

Mr Kenneth Roy Price - Director

Mrs Josephine Price - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Deferred tax

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is reasonable probability that a liability or asset will crystallise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2014	5,086
Disposals	(793)
At 30 September 2015	<u>4,293</u>
DEPRECIATION	
At 1 October 2014	4,215
Charge for year	160
Eliminated on disposal	(724)
At 30 September 2015	<u>3,651</u>
NET BOOK VALUE	
At 30 September 2015	<u>642</u>
At 30 September 2014	<u>871</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/15 £	30/9/14 £
3,500	Ordinary	1	<u>3,500</u>	<u>20,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.