

# HAYES & PARTNERS LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2009

COMPANY NUMBER 1893312



**HAYES & PARTNERS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 30TH APRIL 2009**

	Note	£	2009 £	2008 £
<b>FIXED ASSETS</b>				
Tangible assets	2		31,554	<u>29,449</u>
<b>CURRENT ASSETS</b>				
Work in progress		65,671		61,034
Debtors		108,653		120,103
Cash at bank and in hand		<u>94,547</u>		<u>110,304</u>
		268,871		291,441
<b>CREDITORS:</b> amounts falling due within one year		<u>(57,763)</u>		<u>(114,523)</u>
<b>NET CURRENT ASSETS</b>			<u>211,108</u>	<u>176,918</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			242,662	206,367
<b>PROVISION FOR LIABILITIES AND CHARGES</b>				
Deferred taxation			<u>(3,609)</u>	<u>(2,359)</u>
<b>NET ASSETS</b>			<u>239,053</u>	<u>204,008</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3		5,000	5,000
Profit and loss account			<u>234,053</u>	<u>199,008</u>
<b>SHAREHOLDERS FUNDS</b>			<u>239,053</u>	<u>204,008</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

I A Hayes  
 Director



Approved by the board on the 7th October 2009

The notes on pages 2 and 3 form part of these abbreviated financial statements.

**HAYES & PARTNERS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH APRIL 2009**

**1 ACCOUNTING POLICIES**

**Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the value of services provided and disbursements recharged to clients (stated net of Value Added Tax).

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:

Property improvements - over the term of the lease  
Fixtures and fittings - over 15 years

**Work in progress**

Work in progress represents the value of work performed on behalf of clients not invoiced at the balance sheet date.

**Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**Pensions**

The company contributes to pension schemes for both it's directors and staff. The cost of contributions made by the company to the scheme are charged to profit and loss account as incurred.

**HAYES & PARTNERS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 30TH APRIL 2009**

**2 TANGIBLE FIXED ASSETS**

**COST**

At 1st May 2008	102,563	<b>Total</b>
Additions	<u>7,512</u>	<b>£</b>

At 30th April 2009	<u>110,075</u>	
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**DEPRECIATION**

At 1st May 2008	73,114	
Charge for the year	<u>5,407</u>	

At 30th April 2009	<u>78,521</u>	
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**NET BOOK VALUE**

At 30th April 2009	<u>31,554</u>	
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At 30th April 2008	<u>29,449</u>	
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**3 SHARE CAPITAL**

**Allotted, Called Up  
and Fully Paid**

	2009	2008
	£	£
Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

**4 TRANSACTION WITH DIRECTORS**

The company occupies premises owned by Mrs K M Doyle, wife of a director of the company, at an annual rental of £17,500 per annum.