

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

SAF Associates (UK) Limited

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for the Year Ended 31 July 2012**

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**Company Information
for the Year Ended 31 July 2012**

DIRECTOR: Mrs S A Feldman

REGISTERED OFFICE: West Hill House
Allerton Hill
Chapel Allerton
Leeds
West Yorkshire
LS7 3QB

REGISTERED NUMBER: 07220117 (England and Wales)

ACCOUNTANTS: Malcolm Jones & Co LLP
Accountants and Business Advisors
West Hill House
Allerton Hill
Chapel Allerton
Leeds
West Yorkshire
LS7 3QB

Abbreviated Balance Sheet
31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	2		2,028		2,600
Investments	3		<u>1,296</u>		<u>-</u>
			3,324		2,600
CURRENT ASSETS					
Debtors		282		1,572	
Cash at bank		<u>12,462</u>		<u>19,923</u>	
		12,744		21,495	
CREDITORS					
Amounts falling due within one year		<u>2,078</u>		<u>5,413</u>	
NET CURRENT ASSETS			<u>10,666</u>		<u>16,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,990		18,682
PROVISIONS FOR LIABILITIES					
			<u>406</u>		<u>546</u>
NET ASSETS			<u>13,584</u>		<u>18,136</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>13,484</u>		<u>18,036</u>
SHAREHOLDERS' FUNDS			<u>13,584</u>		<u>18,136</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

SAF Associates (UK) Limited (Registered number: 07220117)

Abbreviated Balance Sheet - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 April 2013 and were signed by:

Mrs S A Feldman - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

		Total £
COST		
At 1 August 2011 and 31 July 2012		<u>2,862</u>
DEPRECIATION		
At 1 August 2011		262
Charg for year		<u>572</u>
At 31 July 2012		<u>834</u>
NET BOOK VALUE		
At 31 July 2012		<u>2,028</u>
At 31 July 2011		<u>2,600</u>

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.7.12 £	31.7.11 £
Partnership capital account	<u>1,296</u>	<u>-</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 31 July 2012 and the period ended 31 July 2011:

	31.7.12	31.7.11
	£	£
Mrs S A Feldman		
Balance outstanding at start of year	1,294	-
Amounts advanced	-	1,294
Amounts repaid	(1,294)	-
Balance outstanding at end of year	<u>-</u>	<u>1,294</u>

**Accountants' Report to the Director
on the Unaudited Financial Statements of
SAF Associates (UK) Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SAF Associates (UK) Limited for the period ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of SAF Associates (UK) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SAF Associates (UK) Limited and state those matters that we have agreed to state to the Board of Directors, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of SAF Associates (UK) Limited. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SAF Associates (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Malcolm Jones & Co LLP
Accountants and Business Advisors
West Hill House
Allerton Hill
Chapel Allerton
Leeds
West Yorkshire
LS7 3QB

11 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.