
Mile End Community Project Limited

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/10/2020**

Registered number: 08726841

Prepared By:
Layne Osborne
9 West Street
Southend on Sea
Essex
SS2 6HH



Mile End Community Project Limited

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/10/2020**

TRUSTEES

Imdad Basit
Rajul Islam
Sayed Ahmed Khan

REGISTERED OFFICE

111 HAMLETS WAY
London
E3 4TL

COMPANY NUMBER

08726841

ACCOUNTANTS

Layne Osborne
9 West Street
Southend on Sea
Essex
SS2 6HH

Mile End Community Project Limited

**ACCOUNTS
FOR THE YEAR ENDED 31/10/2020**

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31/10/2020**

The trustees present their report and accounts for the year ended 31/10/2020

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was Youth Activities.

STRUCTURE GOVERNANCE AND MANAGEMENT

Mile End Community Project (MCP) has been engaged in a number of projects and initiatives in collaborations with partners during the 2019 - 2020 financial year.

This included working with young people from the age of 12 – 24 from the London Borough of Tower Hamlets in London.

Projects have been funded by a number of organisations such as Adobe, Phakama, Eastend Homes, Queen Mary University of London, National Trust, Tower Hamlets to name a few and have included Media, Cycling and Arts projects. Each of the projects and initiatives have allowed participants to acknowledge the transferrable skills they possess to aid them in finding employment or furthering their education or even adopting a new hobby.

Although Covid-19 had a major impact on our organisation, we adapted our services to be delivered online with some sessions safely delivered physically ensuring government guidelines were followed. Delivery of some of project were delayed due to the guidelines and organisational structural changes from funders. However, with re-planning, the projects will be delivered in the next financial term to ensure they meet the agreed outputs.

Projects which have been delivered have allowed our members to gain substantial insight into different aspects of our goals of building and empowering them with skills to allow them to express themselves creatively and to also share with everyone what they have achieved. Overall it has been a positive year for MCP as we learned to adapt to new ways of delivery and we hope to build on this new found way of working.

Sayed Ahmed Khan
Director

Mile End Community Project Limited

**Statement of Financial Activities
for the year ended 31/10/2020**

	Unrestricted funds	Restricted funds	2020 Total	2019 Total
	£	£	£	£
Incoming resources				
Incoming resources from generated funds				
Incoming resources from charitable activities	-	15,465	15,465	6,831
Total incoming resources	-	15,465	15,465	6,831
Resources expended				
Costs of generating funds				
Charitable activities	-	15,345	15,345	6,520
Total resources expended	-	15,345	15,345	6,520
Net incoming resources before transfers	-	120	120	311
Net movement in funds:				
Net income for the year	-	120	120	311
Total funds brought forward	-	5,283	5,283	4,972
Net funds carried forward	-	5,403	5,403	5,283

Mile End Community Project Limited

BALANCE SHEET AT 31/10/2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Cash at bank and in hand		<u>23,337</u>	<u>16,721</u>
		23,336	16,721
CREDITORS: Amounts falling due within one year	2	<u>17,934</u>	<u>11,439</u>
NET CURRENT ASSETS		<u>5,403</u>	<u>5,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,403</u>	<u>8,282</u>
CAPITAL AND RESERVES			
Profit and loss account		<u>5,403</u>	<u>5,282</u>
SHAREHOLDERS' FUNDS		<u>5,403</u>	<u>5,282</u>

For the year ending 31/10/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 25/07/2021 and signed on their behalf by



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Sayed Ahmed Khan
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/10/2020**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2018) and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2018).

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Mile End Community Project Limited

2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals	1,250	700
Deferred Grants – National Trust	5,445	
Deferred Grants – London Youth	500	
Deferred Grants - Other	<u>10,379</u>	<u>10,739</u>
	<u>17,934</u>	<u>11,439</u>

3. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/10/2020 there were 3 members.

4. UNRESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£

5. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£
5,283	15,276	(15,156)	-	5,403
<u>5,283</u>	<u>15,276</u>	<u>(15,156)</u>	<u>-</u>	<u>5,403</u>

Mile End Community Project Limited

**Incoming Resources
for the year ended 31/10/2020**

RESTRICTED	2020	2019
Charitable Income		
East End Homes	3,000	3,000
London Borough of Tower Hamlets	2,750	-
Phakama	200	3,300
Queen Mary University of London	1,925	830
London Youth	-	500
Canary Wharf	250	-
Taking It Global	7,151	-
Other Donations	-	2,501
	<u>15,276</u>	<u>6,831</u>
	<u>15,276</u>	<u>6,831</u>
	<u>15,276</u>	<u>6,831</u>

Mile End Community Project Limited

**Details of Statement of Financial Activities
for the year ended 31/10/2020**

	2020	2019
	£	£
Distribution Costs:		
Youth Activities	9,801	2,253
Equipment & Materials	2,343	-
Advertising & Promotion	-	-
Travel & Subsistence	246	697
	<u>12,390</u>	<u>2,950</u>
Administrative Expenses:		
Office Administration & Co-ordination	225	-
Facilities Hire	-	734
Repairs and renewals	275	-
Computer costs	-	85
Rent	280	719
Accountancy fees	550	700
Fees & Subscriptions	157	280
Insurance	431	465
IT & Stationery	251	-
Telephone	513	547
Bank charges	84	40
Sundry expenses	-	-
	<u>2,766</u>	<u>3,570</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.