

Registered number 05396062

**TOPDESK UK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

WEDNESDAY



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28/03/2012  
COMPANIES HOUSE

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**TOPDESK UK LIMITED**

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**TOPDESK UK LIMITED**

**INDEPENDENT AUDITORS' REPORT TO TOPDESK UK LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of TOPdesk UK Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Stephen Iseman (Senior statutory auditor)

for and on behalf of  
**Sopher + Co**

Chartered Accountants  
Statutory Auditors

5 Elstree Gate  
Elstree Way  
Borehamwood  
Hertfordshire  
WD6 1JD

19 March 2012

**TOPDESK UK LIMITED**  
**REGISTERED NUMBER. 05396062**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2011**

	Note	£	2011 £	£	2010 £
<b>FIXED ASSETS</b>					
Tangible assets	2		11,514		12,476
<b>CURRENT ASSETS</b>					
Debtors	3	313,578		173,123	
Cash at bank		135,869		117,755	
		<u>449,447</u>		<u>290,878</u>	
<b>CREDITORS</b> amounts falling due within one year		<u>(297,249)</u>		<u>(320,048)</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>152,198</u>		<u>(29,170)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>163,712</u>		<u>(16,694)</u>
<b>CREDITORS</b> amounts falling due after more than one year	4		<u>(452,611)</u>		<u>(258,213)</u>
<b>NET LIABILITIES</b>			<u>(288,899)</u>		<u>(274,907)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account			<u>(288,900)</u>		<u>(274,908)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u>(288,899)</u>		<u>(274,907)</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 March 2012

  
**F. Droogsmas**  
 Director

The notes on pages 3 to 5 form part of these financial statements

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**TOPDESK UK LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2011**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Going concern**

The financial statements have been prepared on a going concern basis, the validity of which depends on the continued support of the company's parent company. The directors have no reason to believe that this support will not continue to be maintained for at least 12 months from the date of approval of the financial statements.

**1.3 Turnover**

Turnover represents sales to external customers at invoiced amounts less Value Added Tax or local taxes on sales.

Turnover executed from software licence contracts is recognised upon delivery of the software to the customer if no significant vendor obligations remain and collection of the resulting receivable is probable. When the company sells a software licence that includes maintenance, the maintenance revenue is unbundled from the initial licence fee and recognised rateably over the maintenance period, starting from the inception of the software licence agreement. The unearned portion of such maintenance revenue is classified as deferred income.

Turnover from maintenance contracts is recognised on a straight line basis over the term of the maintenance contract. The unearned portion of maintenance revenue is classified as deferred income.

Turnover from consultancy is recognised upon completion of the project with the vendor.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	-	33% reducing balance
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**1.5 Operating leases**

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

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TOPDESK UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2011

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1. ACCOUNTING POLICIES (continued)

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and Loss Account

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2011	45,720
Additions	10,036
At 31 December 2011	<u>55,756</u>
<b>Depreciation</b>	
At 1 January 2011	33,244
Charge for the year	10,998
At 31 December 2011	<u>44,242</u>
<b>Net book value</b>	
At 31 December 2011	<u>11,514</u>
At 31 December 2010	<u>12,476</u>

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**TOPDESK UK LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2011**

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**3. DEBTORS**

Debtors include £18,355 (2010 - £14,479) falling due after more than one year

Debtors falling due after more than one year relate to a secured rent deposit

**4 CREDITORS**

**Amounts falling due after more than one year**

The parent company loan incurs interest at 5% per annum and is repayable within 5 years from the date of receiving the loan

**5. SHARE CAPITAL**

	2011	2010
	£	£
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

**6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company is a subsidiary of Top Informatie Systemen BV which is the ultimate parent company incorporated in Holland

The largest and smallest group in which the results of the company are consolidated is that headed by Top Informatie Systemen BV