

Company Registration No 2023463 (England and Wales)

APOLLO GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

THURSDAY



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24/01/2008
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APOLLO GROUP LIMITED

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APOLLO GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		8,142		18,583
Investments	2		1		1
			<u>8,143</u>		<u>18,584</u>
Current assets					
Debtors		35,544		77,000	
Cash at bank and in hand		1,356,503		1,686,487	
		<u>1,392,047</u>		<u>1,763,487</u>	
Creditors: amounts falling due within one year		<u>(91,430)</u>		<u>(111,408)</u>	
Net current assets			<u>1,300,617</u>		<u>1,652,079</u>
Total assets less current liabilities			<u>1,308,760</u>		<u>1,670,663</u>
Capital and reserves					
Called up share capital	3		50,000		50,000
Share premium account			188,571		188,571
Other reserves			21,429		21,429
Profit and loss account			1,048,760		1,410,663
Shareholders' funds			<u>1,308,760</u>		<u>1,670,663</u>

continued

APOLLO GROUP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2007

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 23.7.07



A L Arscott
Director

APOLLO GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% p a reducing balance and 33 1/3% p a straight line basis
Motor vehicles	25% p a reducing balance basis

During the year, the directors have reviewed the expected useful life of fixed assets. This has resulted in an increase in the charge to the profit and loss account of £5,451

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts

APOLLO GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2006	43,153	1	43,154
Additions	2,091	-	2,091
At 31 March 2007	45,244	1	45,245
Depreciation			
At 1 April 2006	24,570	-	24,570
Charge for the year	12,532	-	12,532
At 31 March 2007	37,102	-	37,102
Net book value			
At 31 March 2007	8,142	1	8,143
At 31 March 2006	18,583	1	18,584

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Apollo Hi-Tech Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2007 £	Profit for the year 2007 £
Apollo Hi-Tech Limited	Suppliers of aerospace fasteners	995,390	508,454

APOLLO GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

3 Share capital	2007	2006
	£	£
Authorised		
10,000,000 Ordinary shares of 1p each	100,000	100,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
5,000,000 Ordinary shares of 1p each	50,000	50,000
	<u> </u>	<u> </u>

4 Director's interest in transactions

During the year the company paid rent to The Apollo Group Pension Fund, of which A Arscott is a beneficiary, amounting to £50,000

The above transactions all took place at open market value

There are no other interests in contracts which are required to be disclosed under the Companies Act 1985