

**REPORT OF THE MEMBERS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2018
FOR
QUIVIRA BRIDGING NO. 1 LLP
OC374988**

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QUIVIRA BRIDGING NO. 1 LLP

OC374988

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FOR THE YEAR ENDED 5 APRIL 2018

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QUIVIRA BRIDGING NO. 1 LLP

OC374988

GENERAL INFORMATION

FOR THE YEAR ENDED 5 APRIL 2018

DESIGNATED MEMBERS:

R D Nathwani

Quivira Capital Limited

REGISTERED OFFICE:

Monument House, 1st Floor

215 Marsh Road

Pinner

HA5 5NE

REGISTERED NUMBER:

OC374988 (England and Wales)

QUIVIRA BRIDGING NO. 1 LLP
OC374988
REPORT OF THE MEMBERS
FOR THE YEAR ENDED 5 APRIL 2018

The members present their report with the financial statements of the LLP for the year ended 5 April 2018.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of financial intermediation.

DESIGNATED MEMBERS

The designated members during the year under review were:

R D Nathwani

Quivira Capital Limited

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £360,348 (2017 - £43,338)

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:

.....*R D Nathwani*.....

R D Nathwani – Designated member

Date:*21/12/2018*.....

QUIVIRA BRIDGING NO 1 LLP

**REPORT OF THE ACCOUNTANT TO THE MEMBERS OF
QUIVIRA BRIDGING NO 1 LLP**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 5 April 2018 set out on pages four to six and you consider that the LLP is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements to assist you in fulfilling your statutory responsibilities, from the accounting records and information and explanations supplied to me.



Shaun O'Sullivan, FCCA

Quivira Capital Ltd
Monument House, 1st Floor
215 Marsh Road
Pinner
HAS 5NE

Date 20/12/2018

QUIVIRA BRIDGING NO. 1 LLP

OC374988

INCOME STATEMENT

FOR THE YEAR ENDED 5 APRIL 2018

	Notes	5/4/18 £	5/4/17 £
TURNOVER		903,156	421,227
COST OF SALES		<u>542,808</u>	<u>377,889</u>
GROSS PROFIT		360,348	43,338
OPERATING PROFIT and PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES	3	<u>360,348</u>	<u>43,338</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		360,348	43,338
Members' remuneration charged as an expense		<u>(360,348)</u>	<u>(252,068)</u>
PROFIT/LOSS FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>-</u>	<u>(208,730)</u>

The notes form part of these financial statements

QUIVIRA BRIDGING NO. 1 LLP (REGISTERED NUMBER: OC374988)

BALANCE SHEET

5 APRIL 2018

	Notes	5/4/18 £	5/4/17 £
CURRENT ASSETS			
Debtors	4	8,254,679	7,457,211
Cash at bank		<u>442</u>	<u>3,276</u>
		8,255,121	7,460,487
CREDITORS			
Amounts falling due within one year	5	<u>1,672,000</u>	<u>996,000</u>
NET CURRENT ASSETS		<u>6,583,121</u>	<u>6,464,487</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			
		<u>6,583,121</u>	<u>6,464,487</u>
REPRESENTED BY:			
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>6,583,121</u>	<u>6,464,487</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		6,830,420	7,193,000
Amounts due from members	4	<u>(247,299)</u>	<u>(728,513)</u>
		<u>6,583,121</u>	<u>6,464,487</u>

The notes form part of these financial statements

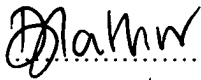
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2018.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 21st DECEMBER 2018 and were signed by:

.....


R D Nathwani – Designated member

QUIVIRA BRIDGING NO. 1 LLP
OC374988

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2018

1. STATUTORY INFORMATION

Quivira Bridging No 1 LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provision of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents return on capital invested

3. INFORMATION IN RELATION TO MEMBERS

	5/4/18	5/4/17
	£	£
Members' remuneration charged as an expense		
Automatic division of profit	<u>360,348</u>	<u>252,068</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5/4/18	5/4/17
	£	£
Amounts due from members	-	-
Loans	<u>8,254,679</u>	<u>7,457,211</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5/4/18	5/4/17
	£	£
Other creditors	<u>1,672,000</u>	<u>996,000</u>

QUIVIRA BRIDGING NO. 1 LLP
OC374988

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2018

	5/4/18	5/4/17
	£	£
Turnover		
Income received	903,156	421,227
Cost of sales		
Direct cost	<u>542,808</u>	<u>377,889</u>
GROSS PROFIT	<u>360,348</u>	<u>43,338</u>
Members' remuneration charged as an expense		
Automatic division of profit	<u>360,348</u>	<u>252,068</u>
NET LOSS	<u><u>-</u></u>	<u><u>(208,730)</u></u>

This page does not form part of the statutory financial statements