

Tespar DSP Limited
Abbreviated Accounts for the Year Ended 30 April 2012



Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

Registered to carry on audit work
and regulated for a range of
investment business activities by
the Institute of Chartered
Accountants in England and Wales

bpu Chartered Accountants is a
trading name of BPU Ltd
Company Number 3723948
Registered in Wales

A list of directors is available from the
registered office above

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Tespar DSP Limited**



The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tespar DSP Limited for the year ended 30 April 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Tespar DSP Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tespar DSP Limited and state those matters that we have agreed to state to the director of Tespar DSP Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Tespar DSP Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Tespar DSP Limited. You consider that Tespar DSP Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tespar DSP Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A handwritten signature in black ink, appearing to read 'BPU Limited', written in a cursive style.

BPU Limited
Chartered Accountants

Date 31/1/13

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This page does not form part of the abbreviated accounts

Tespar DSP Limited (Registered number: 05290912)

**Abbreviated Balance Sheet
30 April 2012**

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		135		267
CURRENT ASSETS					
Stocks		-		2,000	
Debtors		141,787		130,250	
Cash at bank		476		18	
		<u>142,263</u>		<u>132,268</u>	
CREDITORS					
Amounts falling due within one year		<u>138,378</u>		<u>96,594</u>	
NET CURRENT ASSETS			<u>3,885</u>		<u>35,674</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,020</u>		<u>35,941</u>
CAPITAL AND RESERVES					
Called up share capital	3		30,000		30,000
Profit and loss account			(25,980)		5,941
SHAREHOLDERS' FUNDS			<u>4,020</u>		<u>35,941</u>

The notes form part of these abbreviated accounts

Tespar DSP Limited (Registered number: 05290912)

Abbreviated Balance Sheet - continued
30 April 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 30/1/13 and were signed by

J H Jenkins - Director



The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment - 33% straight line

Deferred tax

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Operating leases

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Grants

Grants that relate to specific capital expenditure are treated as deferred income which is then credited to the profit and loss account over the related assets useful life. Other grants are credited to the profit and loss account in the period in which they are received.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011 and 30 April 2012	<u>1,881</u>
DEPRECIATION	
At 1 May 2011	1,614
Charge for year	<u>132</u>
At 30 April 2012	<u>1,746</u>
NET BOOK VALUE	
At 30 April 2012	<u>135</u>
At 30 April 2011	<u>267</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2012 £ 30,000	2011 £ 30,000
Number	Class			
30,000	Ordinary			