

**REPORT OF THE DIRECTORS AND
ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2015
FOR
0 POINT EIGHT LIMITED
(FORMERLY GLT 444 LIMITED)**

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COMPANIES HOUSE

0 POINT EIGHT LIMITED

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FOR THE PERIOD ENDED 30 JUNE 2015**

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ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	2015 £
FIXED ASSETS		
Tangible assets	2.	56,395
CURRENT ASSETS		
Stocks		236,595
Debtors		163,735
Cash at bank and in hand		<u>21,299</u>
		421,629
CREDITORS		
Amounts falling due within one year	3	<u>(443,634)</u>
NET CURRENT LIABILITIES		<u>(22,005)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		34,390
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		<u>(32,000)</u>
NET ASSETS		<u><u>2,390</u></u>
CAPITAL AND RESERVES		
Called up share capital	4.	80
Profit and loss account		<u>2,310</u>
SHAREHOLDERS' FUNDS		<u><u>2,390</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2015.

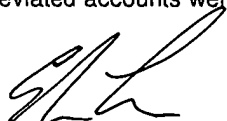
The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved by the Board of Directors on 2 November 2015 and were signed on its behalf by:



G.L. Trim - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Financial Support

The company is dependent upon loans from the director, who has indicated that he will continue to provide the financial support necessary to enable the company to continue in operational existence for the foreseeable future.

Accordingly, these financial statements have been prepared on the going concern basis.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised using the liability method in respect of all timing differences that have originated but not reversed at the balance sheet date.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Totals £
COST	
Additions	<u>62,662</u>
At 30 June 2015	<u>62,662</u>
DEPRECIATION	
Charge for period	<u>6,267</u>
At 30 June 2015	<u>6,267</u>
NET BOOK VALUE	
At 30 June 2015	<u><u>56,395</u></u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Include amounts of £59,573, which are secured.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2015
Number:	Class:	value:	£
20	Ordinary	£4	<u>80</u>

On 16 June 2014 4 shares of £4 each were issued at par. On 3 September 2014 a further 16 shares of £4 each were issued at par.

5. TRANSACTIONS WITH DIRECTOR

The following loan from a director subsisted during the period:

	2015 £
Amounts advanced	110,427
Amounts repaid	<u>(18,231)</u>
Balance outstanding at end of year	<u><u>92,196</u></u>

During the period the director received consultancy fees of £20,000 paid to J4G Design and Consultancy Limited a company in which he is a director.

This loan is interest free and unsecured.