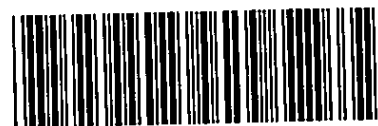


Panther Design Services Limited

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 December 2011**

**Registered number
2673822**

THURSDAY



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27/09/2012

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Panther Design Services Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Panther Design Services Limited for the year ended 31 December 2011


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Panther Design Services Limited for the year ended 31 December 2011 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Panther Design Services Limited, as a body, in accordance with the terms of our engagement letter dated 12 March 2009. Our work has been undertaken solely to prepare for your approval the accounts of Panther Design Services Limited and state those matters that we have agreed to state to the Board of Directors of Panther Design Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Panther Design Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Panther Design Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Panther Design Services Limited. You consider that Panther Design Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Panther Design Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Charles Stringer
Chartered Accountants
17 Frith Way
HINCKLEY
Leicestershire
LE10 0JE

25 September 2012

Panther Design Services Limited
ABBREVIATED BALANCE SHEET
31 December 2011

2673822

	Note	2011 £	2010 £
Fixed assets			
Tangible assets	2	90,402	93,504
Current assets			
Stocks		200	200
Debtors		100,582	40,367
Cash at bank and in hand		59,920	68,668
		<u>160,702</u>	<u>109,235</u>
Creditors: amounts falling due within one year		(38,594)	(22,636)
Net current assets		<u>122,108</u>	<u>86,599</u>
Total assets less current liabilities		<u>212,510</u>	<u>180,103</u>
Provisions for liabilities		(522)	(328)
Net assets		<u>211,988</u>	<u>179,775</u>
Capital and reserves			
Called up share capital	3	84	84
Capital redemption reserve		180	180
Profit and loss account		211,724	179,511
Shareholders' funds		<u>211,988</u>	<u>179,775</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R J Panther

Director

Approved by the board on 24 September 2012

Panther Design Services Limited
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold land	Nil
Freehold buildings	2% on cost
Plant and machinery	15- 20% straight line or reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Panther Design Services Limited
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2011

2 Tangible fixed assets	£
Cost	
At 1 January 2011	169,872
At 31 December 2011	<u>169,872</u>
Depreciation	
At 1 January 2011	76,368
Charge for the year	<u>3,102</u>
At 31 December 2011	<u>79,470</u>
Net book value	
At 31 December 2011	<u>90,402</u>
At 31 December 2010	<u>93,504</u>

3 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
A Ordinary shares	£1 each	20	20	20
B Ordinary shares	£1 each	1	1	1
C Ordinary shares	£1 each	21	21	21
D Ordinary shares	£1 each	21	21	21
E Ordinary shares	£1 each	21	21	21
			<u>84</u>	<u>84</u>