

REGISTERED NUMBER: 04355695 (England and Wales)

Financial Statements for the Year Ended 31 December 2017

for

HD & SH (UK) Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4
Report of the Accountants	7

HD & SH (UK) Limited
Company Information
for the Year Ended 31 December 2017

DIRECTORS: Mr Hasmukhbhai Dolatbhai Patel
Mrs Sheila Hasmukh Patel

SECRETARY: Mr Hasmukhbhai Dolatbhai Patel

REGISTERED OFFICE: Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 04355695 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

HD & SH (UK) Limited (Registered number: 04355695)

Statement of Financial Position
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	4		99,000		99,000
Property, plant and equipment	5		5,374		6,718
			104,374		105,718
CURRENT ASSETS					
Inventories	6	31,509		33,349	
Debtors	7	6,481		6,456	
Cash at bank and in hand		7,307		10,790	
		45,297		50,595	
CREDITORS					
Amounts falling due within one year	8	121,228		119,718	
NET CURRENT LIABILITIES			(75,931)		(69,123)
TOTAL ASSETS LESS CURRENT LIABILITIES			28,443		36,595
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings	10		28,441		36,593
SHAREHOLDERS' FUNDS			28,443		36,595

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

HD & SH (UK) Limited (Registered number: 04355695)

Statement of Financial Position - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 April 2018 and were signed on its behalf by:

Mr Hasmukhbhai Dolatbhai Patel - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

HD & SH (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 December 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 January 2016.

No Restatement of the Profit & Loss Account, Other Comprehensive Income or Balance Sheet and no changes to Accounting Policies have been required on transaction.

Turnover

Turnover represents net sales value of goods, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 4) .

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

4.	INTANGIBLE FIXED ASSETS		Goodwill	
			£	
	COST			
	At 1 January 2017 and 31 December 2017		<u>110,000</u>	
	AMORTISATION			
	At 1 January 2017 and 31 December 2017		<u>11,000</u>	
	NET BOOK VALUE			
	At 31 December 2017		<u><u>99,000</u></u>	
	At 31 December 2016		<u><u>99,000</u></u>	
5.	PROPERTY, PLANT AND EQUIPMENT			
		Fixtures and fittings		
		£		
			Motor vehicles	
			£	
			Totals	
			£	
	COST			
	At 1 January 2017 and 31 December 2017	<u>13,748</u>	<u>20,580</u>	<u>34,328</u>
	DEPRECIATION			
	At 1 January 2017	9,673	17,937	27,610
	Charge for year	<u>815</u>	<u>529</u>	<u>1,344</u>
	At 31 December 2017	<u>10,488</u>	<u>18,466</u>	<u>28,954</u>
	NET BOOK VALUE			
	At 31 December 2017	<u><u>3,260</u></u>	<u><u>2,114</u></u>	<u><u>5,374</u></u>
	At 31 December 2016	<u><u>4,075</u></u>	<u><u>2,643</u></u>	<u><u>6,718</u></u>
6.	INVENTORIES			
			31.12.17	31.12.16
			£	£
	Stocks		<u>31,509</u>	<u>33,349</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.12.17	31.12.16
			£	£	
	Deposit		5,000	5,000	
	Prepayments		<u>1,481</u>	<u>1,456</u>	
			<u>6,481</u>	<u>6,456</u>	
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.12.17	31.12.16
			£	£	
	Trade creditors		1,007	1,046	
	Wages payable		489	-	
	Corporation Tax		2,951	3,873	
	Value Added Tax		69	488	
	Other creditors		1,496	1,101	
	Directors' current accounts		114,486	112,865	
	Accrued expenses		<u>730</u>	<u>345</u>	
			<u>121,228</u>	<u>119,718</u>	
9.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	31.12.17	31.12.16
				£	£
	2	Ordinary	£1	<u>2</u>	<u>2</u>
10.	RESERVES				Retained earnings
					£
	At 1 January 2017				36,593
	Profit for the year				11,848
	Dividends				<u>(20,000)</u>
	At 31 December 2017				<u>28,441</u>
11.	RELATED PARTY DISCLOSURES				
	During the year, the Company has to pay rent of £5,070 (2016: £2,760) in respect of use of property owned by the directors.				

HD & SH (UK) Limited

Report of the Accountants to the Directors of
HD & SH (UK) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 December 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.