

REGISTERED NUMBER: 04201623 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

1 Answer Insurance Services Ltd

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

1 Answer Insurance Services Ltd

COMPANY INFORMATION

For The Year Ended 31 March 2013

DIRECTORS:

P E Muir
T D Cutts
J S Turner

SECRETARY:

T D Cutts

REGISTERED OFFICE:

Unit A1
Chaucer Business Park
Dittons Road
Polegate
East Sussex
BN26 6JF

REGISTERED NUMBER:

04201623 (England and Wales)

ACCOUNTANTS:

KSAS Ltd
The Estate Office
Dacliffe Industrial Estate,
Appledore Road, Woodchurch
Ashford
Kent
TN26 3TG

ABBREVIATED BALANCE SHEET

31 March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		66,742		70,204
Investments	3		<u>200,417</u>		<u>40,000</u>
			267,159		110,204
CURRENT ASSETS					
Debtors		488,711		47,897	
Cash at bank and in hand		<u>374,686</u>		<u>461,076</u>	
		863,397		508,973	
CREDITORS					
Amounts falling due within one year		<u>540,283</u>		<u>611,297</u>	
NET CURRENT ASSETS/(LIABILITIES)			323,114		(102,324)
TOTAL ASSETS LESS CURRENT LIABILITIES			590,273		7,880
ACCRUALS AND DEFERRED INCOME			<u>524,675</u>		<u>-</u>
NET ASSETS			65,598		7,880
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>65,498</u>		<u>7,780</u>
SHAREHOLDERS' FUNDS			65,598		7,880

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2013 and were signed on its behalf by:

P E Muir - Director

T D Cutts - Director

NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2012	91,759
Additions	13,935
At 31 March 2013	<u>105,694</u>
DEPRECIATION	
At 1 April 2012	21,555
Charge for year	17,397
At 31 March 2013	<u>38,952</u>
NET BOOK VALUE	
At 31 March 2013	<u>66,742</u>
At 31 March 2012	<u>70,204</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 March 2013

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2012	40,000
Additions	160,417
At 31 March 2013	<u>200,417</u>
NET BOOK VALUE	
At 31 March 2013	<u>200,417</u>
At 31 March 2012	<u>40,000</u>

4. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2013	2012
			£	£
100,000	Share capital 1	£1	<u>100</u>	<u>100</u>

1 Answer Insurance Services Ltd

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
1 ANSWER INSURANCE SERVICES LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2013 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

KSAS Ltd
The Estate Office
Dacliffe Industrial Estate,
Appledore Road, Woodchurch
Ashford
Kent
TN26 3TG

16 December 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.